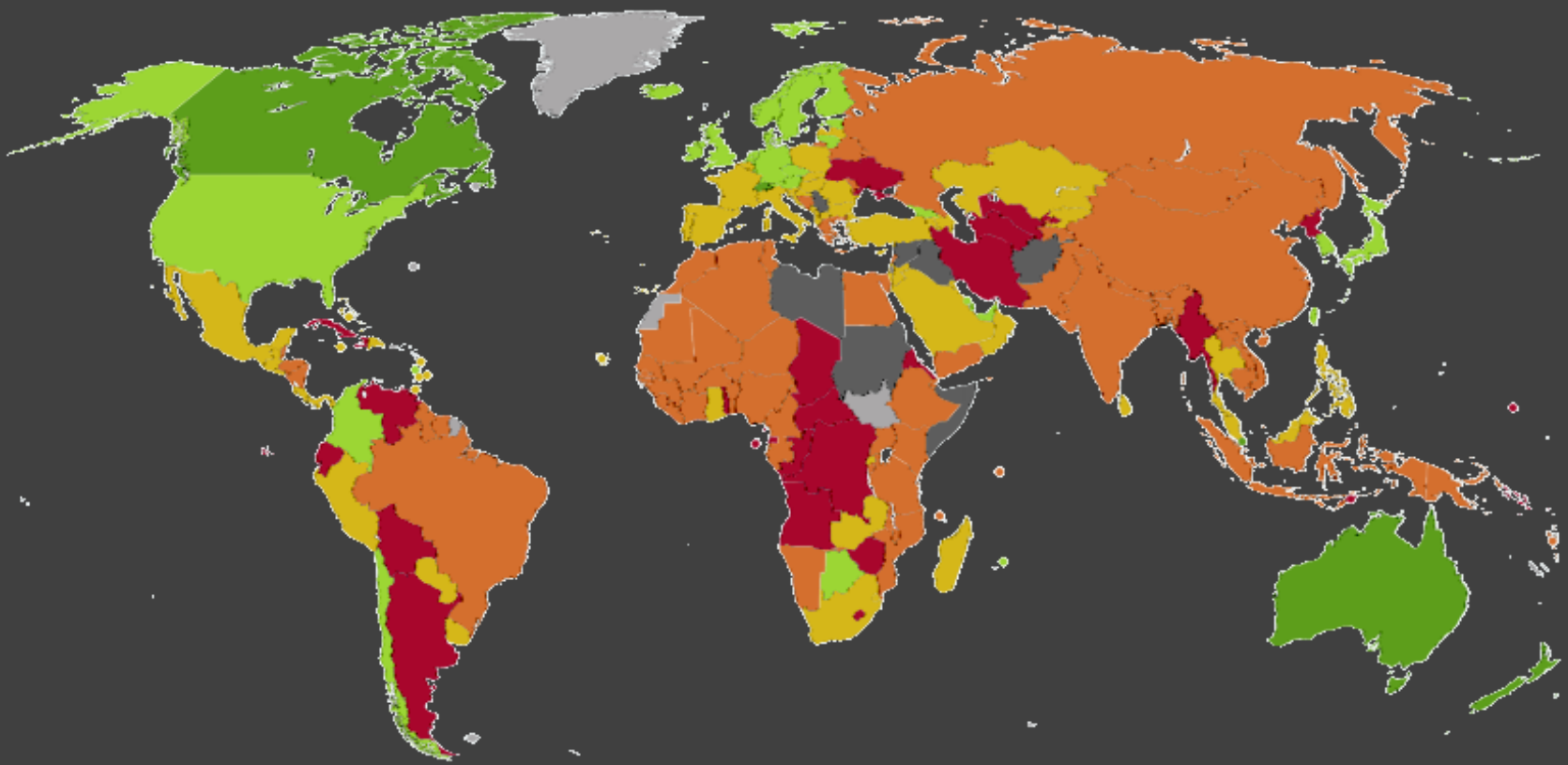


2019 INDEX OF ECONOMIC FREEDOM



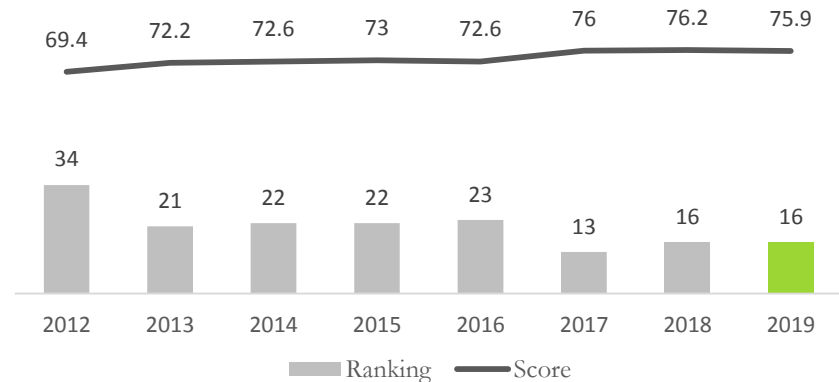
The 
Heritage Foundation
LEADERSHIP FOR AMERICA

Index of Economic Freedom

Georgia's Ranking in 2012 – 2019

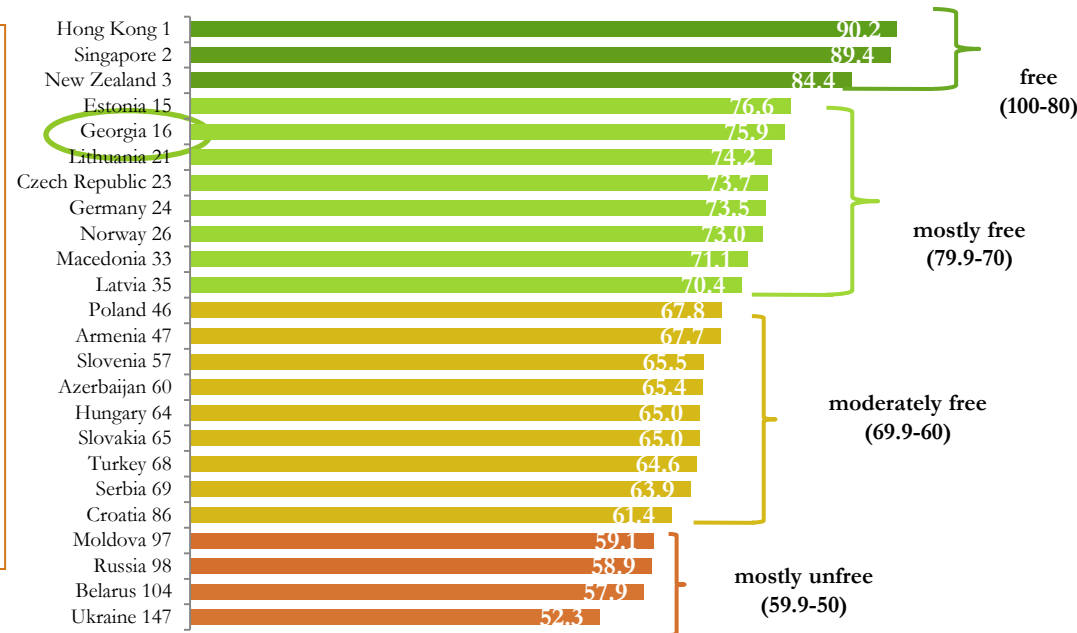
GEORGIA'S RANKING

- ❖ From **34th** in 2012 to **16th** in 2019 with the score of **75.9** amongst 180 countries
- ❖ In 2019 Georgia remains **Mostly Free** group



Georgia's Ranking Compared to Other Countries

- ❖ Compared to the previous year, In 2019 Georgia's position improved by 1 place in the Europe Region and is ranked **8th** out of 44 countries in the regions.
- ❖ The average score of Georgia (**75.9**) exceeds the average score of EU (**68.6**) by **7.3** points and the average score of the World (**60.8**) by **15.1** points.

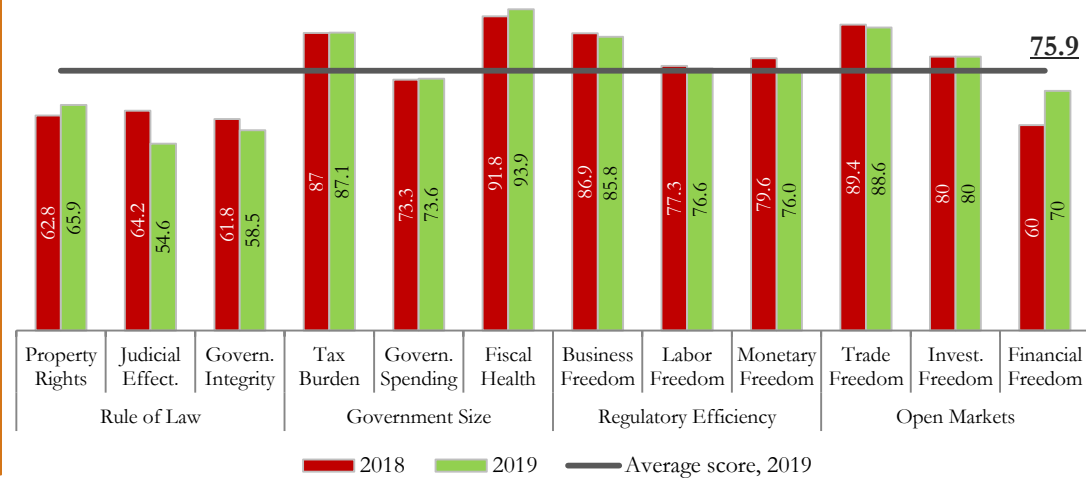


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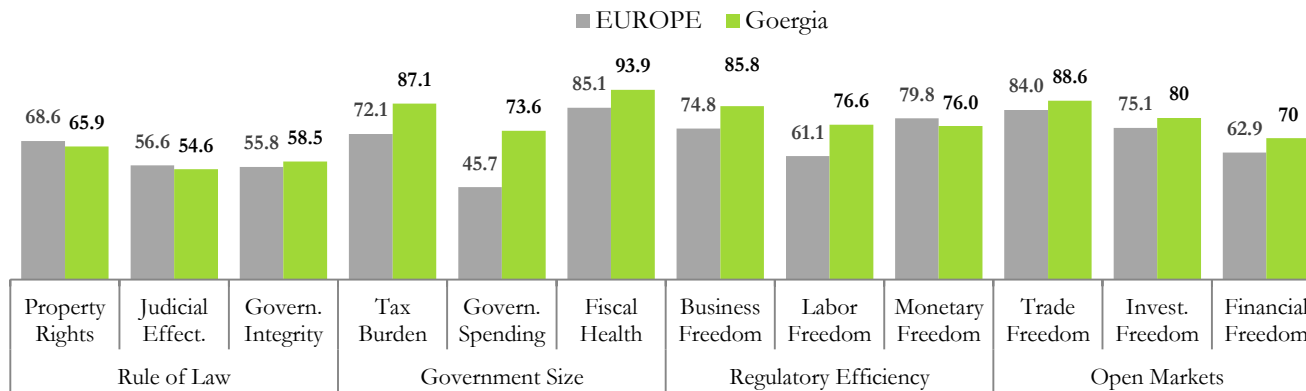
CHANGE OF RANKING SCORES BY CATEGORIES

- ❖ In 2019, Georgia's ranking score improved its positions in 5 indicators out of 12:
 - **Property Rights** (45th position) – 65.9 score (improved by 3.1 points)
 - **Tax Burden** (38th position) – 87.1 score (improved by 0.1 points)
 - **Government Spending** (78th position) – 73.6 score (improved by 0.3 points)
 - **Fiscal Health** (35th position) – 93.9 score (improved by 2.1 points)
 - **Financial Freedom** (17th position) – 70 score (improved by 10 points)

Scores by Categories

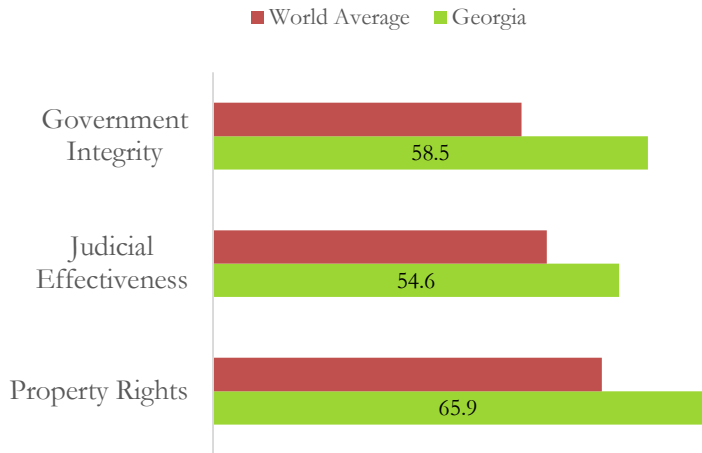


Comparison of Score's by Categories

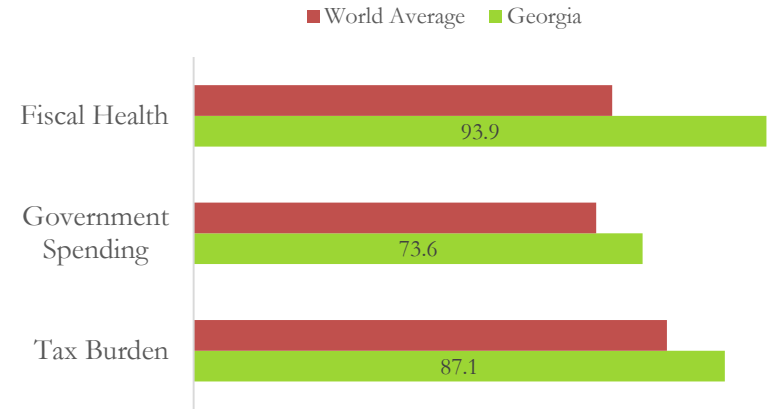


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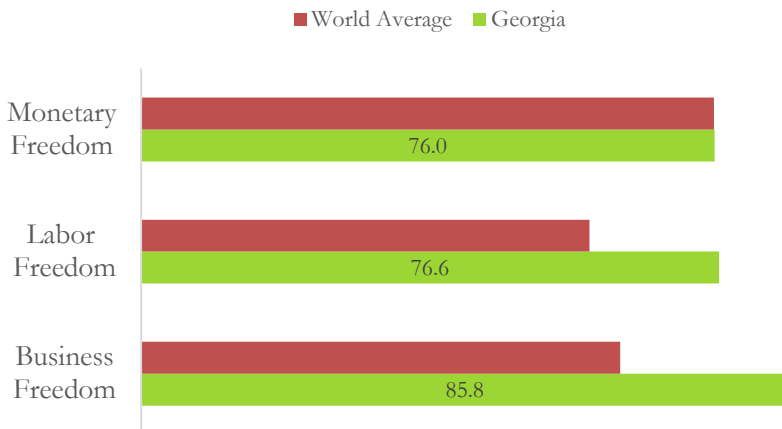
RULE OF LAW



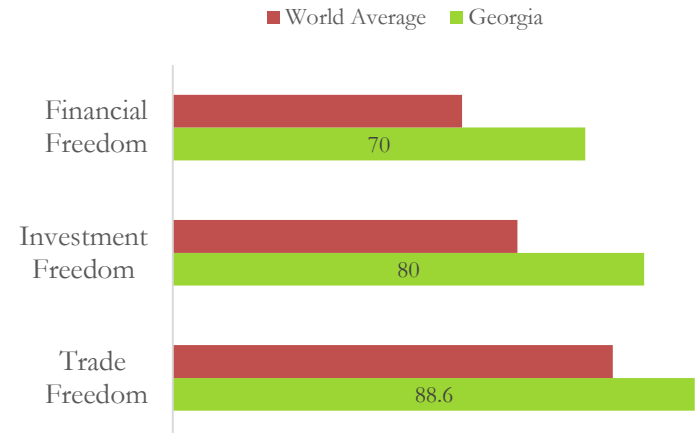
GOVERNMENT SIZE



REGULATORY EFFICIENCY



OPEN MARKETS



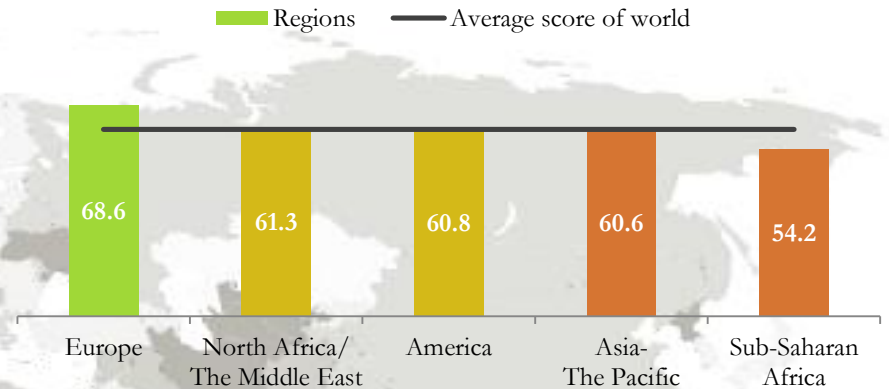
Index of Economic Freedom

WHAT DOES INDEX OF ECONOMIC FREEDOM COVER

❖ In 2019 Index of Economic Freedom covered 180 economies

- Europe: *45 economies*
- Asia- Pacific: *43 economies*
- North America: *3 economies*
- South and Central America/Caribbean Countries: *29 economies*
- Middle East/North Africa: *18 economies*
- Sub-Saharan Africa: *48 economies*

The Overall Score of regions



Number of Countries by Score

