



Ministry of Economy and Sustainable Development of Georgia

**Private Sector Development Advisory Council
Minutes of the Meeting N21**

September 28, 2023

Private Sector Development Advisory Council Meeting

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Agenda

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| 14:30–15:00 | Registration |
| 15:00 - 15:05 | Opening welcome
<i>Vakhtang Tsintsadze, Deputy Minister of Economy and Sustainable Development of Georgia
Chairman of the Council</i> |
| 15:05 - 15:35 | Presentation on “Capital Market Development and Reforms”

<i>Giorgi Gurgendidze</i>
<i>Head of Capital Market and Pension Reform Department</i> |
| 15:35 - 16:05 | Open Discussion, Questions & Answers |
| 16:05 - 16:35 | Presentation on “Financial Products, Existed Challenges and Future Prospectives”

<i>Nino Devdariani – Association of Georgian Micro-Financial Organization</i>
<i>Head of Board</i> |

16:35 - 17:00	Open Discussion, Questions & Answers
17.00 – 17.10	Information on Extended Session of Women Entrepreneurship Promotion Sub-Council
17.10 – 17.25	Open Discussion, Questions & Answers
17:25 – 17:55	Discussion on topic “Factors hindering Private Sector Development” <i>Irma Khvedeliani - Moderator - Deputy Chairman of the Council</i>
17:55 – 18:00	Closing remarks <i>Deputy Minister of Economy and Sustainable Development of Georgia, Chairman of the Council</i> <i>Vakhtang Tsintsadze</i>
18:00 – 19:00	Lunch

1. Participant List

	Name, Surname	Organization
1	Vakhtang Tsinstadze	Ministry of Economy and Sustainable Development of Georgia, Deputy Minister, Chair of the Council
2	Tsisnami Sabadze	Ministry of Economy and Sustainable Development of Georgia; Economic Policy Department
3	Tea Loladze	Ministry of Economy and Sustainable Development of Georgia; Economic Policy Department
4	Nino Berianidze	Ministry of Economy and Sustainable Development of Georgia; Economic Policy Department
5	Giorgi Gurgenidze	Head of Capital Market and Pension Reform Department Ministry of Economy and Sustainable Development

6	Giorgi Chitadze	Ministry of Economy and Sustainable Development of Georgia; LEPL - The Unified National Body of Accreditation – Accreditation Centre
7	Eka Labadze	Ministry of Economy and Sustainable Development of Georgia; LEPL - The National Agency of Standards and Metrology
8	Levan Kalandadze	LEPL - Georgian National Competition Agency
9	Natia Gvirjishvili	Ministry of Education and Science of Georgia
10	Mariam Gelashvili	NNLE “Rural Development Agency”
11	Mamuka Benashvili	GEOSTAT
12	Aleko Zoidze	Ministry of Environmental Protection and Agriculture
13	Ani Vashakmadze	Georgian Innovation and Technology Agency
14	Davit Mchedlidze	SARAS
15	Nino Kiziria	National Bank of Georgia
16	Nino Kakulia	Skills Agency
17	Irma Khvedeliani	Deputy Chairman of the Council
18	Maia Giorgadze	UN Global Compact Network Georgia
19	Nino Elizbarashvili	Georgian Association “Women and Business”

20	Mariana Morgoshia	Business Association of Georgia
21	Salome Sulakvelidze	Infrastructure Construction Companies' Association
22	Giorgi Nanobashvili	UNDP
23	Nino Esakia	EU4Business
24	Levan Silagava	Georgian Producers' Association
25	Nino Devdariani	Association of Georgian Micro-Financial Organization
26	Iuri Lebanidze	Association of Georgian Micro-Financial Organization
27	Shalva Alaverdashvili	Federation of Hotels and Restaurants
28	Mikheil Chelidze	GSMEA – Georgian Small and Medium Enterprises Association
29	Giorgi Guruli	GSMEA – Georgian Small and Medium Enterprises Association
30	Giorgi Kacharava	EUGBC
31	Giorgi Bagrationi	Georgian Banking Association

2. Issues discussed on the meeting of Private Sector Development Advisory Council (PSDAC):

1. Presentation on “Capital Market Development in Georgia and ongoing Reforms”;
2. Presentation on “Financial Products, Existed Challenges and Future Prospectives”;

3. Information on Extended Session of Women Entrepreneurship Promotion Sub-Council;
4. Discussion on topic “Factors hindering Private Sector Development”

3. Conclusions:

- ✓ To hold the communication with National Bank of Georgia regarding the issue of possibility for discussion of producing the gender disaggregated statistics on issued loans according to the interest expressed by Association of Georgian Micro-Financial Organization within the PSDAC meeting.

- ✓ To hold the discussion with participation of the representatives of National Bank of Georgia regarding the expediency of revision of the upper limit of the maximum total amount of credit – 100 000 GEL issued by Georgian Micro-Financial Organizations according to the issue raised by Association of Georgian Micro-Financial Organization within the PSDAC meeting.

Chairman of the Council

Vakhtang Tsintsadze

Secretary of the Council

Tsisnami Sabadze