Ministry of Economy and Sustainable Development of Georgia

Private Sector Development Advisory Council
Minutes of the Meeting N32

June 11, 2026

1. Agenda

10:30 – 11:00	**Registration, welcome coffee**
11:00 – 11:05	**Opening welcome** Tsisnami Sabadze *Ministry of Economy and Sustainable Development of Georgia,* *Head of Economic Policy Department*
11:05 – 11:35	**Presentation - " The Banking Sector in Georgia: Current State and Future Perspectives"** *David Rusia* *Banking Association of Georgia*
11:35 – 11:55	***Open Discussion, Questions & Answers***
11:55 – 12:15	**Presentation - "Business and Inventory Management: Benefits and Challenges"** *Nikoloz Gurgenidze* *Georgian Small and Medium Enterprises Association*
12:15 – 12:30	***Open Discussion, Questions & Answers***
12:30 – 13:00	**Discussion on topic "Factors Hindering Private Sector Development"** *Irma Khvedeliani* *Moderator, Deputy Chairman of the Council*
13:00 – 13:05	**Closing remarks** Tsisnami Sabadze *Ministry of Economy and Sustainable Development of Georgia, Head of Economic Policy Department*
13:05 – 14:00	**Lunch**

2. Participant List

	Name/Surname	Organization
1	Tsisnami Sabadze	Ministry of Economy and Sustainable Development of Georgia; Economic Policy Department
2	Levan Kalandadze	Georgian Competition and Consumer Agency (GCCA)
3	Davit Tkemaladze	Ministry of Economy and Sustainable Development of Georgia; LEPL - The National Agency of Standards and Metrology
4	Khatuna Tsertsvadze	Ministry of Labor
5	Davit ZhorZholiani	Geostat
6	Elguja Loliashvili	Revenue Service of the Ministry of Finance of Georgia
7	Nugzar Tsulukidze	Revenue Service of the Ministry of Finance of Georgia
8	Natia Tsiklauri	LEPL - Georgia's Innovation and Technology Agency (GITA)
9	Manana Enukidze	Ministry of Education, Science And Youth of Georgia
10	Mariam Gelashvili	NNLE "Rural Development Agency " (RDA)
11	Nikoloz Gurgenidze	GSMEA – Georgian Small and Medium Enterprises Association
12	Mariana Morgoshia	Business Association of Georgia
13	Nino Elizbarashvili	Association "Woman and Business" Association "Woman and Business"
14	Iuri Lebanidze	Association of Micro-Financial Organizations
15	Levan Silagava	Georgian Producers' Federation
16	Iuri Dolidze	Board of Accounting, Reporting and Audit
17	Davit Rusia	Banking Association of Georgia
18	Irma Khvedeliani	Deputy Head of Council
19	Giorgi Kacharava	EU-Georgia Business Council (EUGBC)
20	Nino Esakia	E&Y
21	Nata Kvachantiradze	Georgian Tourism Association

22	Giorgi Tabuashvili	Georgian Employers' Association
23	Keso Mghvdeladze	Georgian Employers' Association

3. Issues discussed on the meeting of Private Sector Development Advisory Council (PSDAC):

1. Presentation - "The Banking Sector in Georgia: Current State and Future Perspectives";
2. Presentation - "Business and Inventory Management: Benefits and Challenges";
3. Discussion on topic "Factors Hindering Private Sector Development".

4. Conclusions:

1. With regard to the matter presented at the Council meeting, specifically the issue raised by Mr. Nikoloz Gurgenidze, Vice President of the Georgian Small and Medium Enterprises Association, it was agreed that further communication with the business sector should be enhanced concerning the benefits of inventory activities, with the objective of increasing awareness among businesses.

2. Following the endorsement by the Council members of the proposal put forward by representatives of the National Employment Agency and the Ministry of Education for consideration at the next meeting, it was agreed that the agenda of the subsequent meeting should include a presentation on the imbalance between labor market demand and supply, the associated challenges, and the measures undertaken by the relevant institutions to address these issues.

Chairman of the Council Vakhtang Tsintsadze

Secretary of the Council Tsisnami Sabadze