Ministry of Economy and Sustainable Development of Georgia

Georgia in International Ratings

2026

Doing Business 2020

Comparing Business Regulation in **190** Economies

World Bank *"Doing Business"*

GEORGIA'S RANKING

In 2020 - 7th place amongst 190 countries

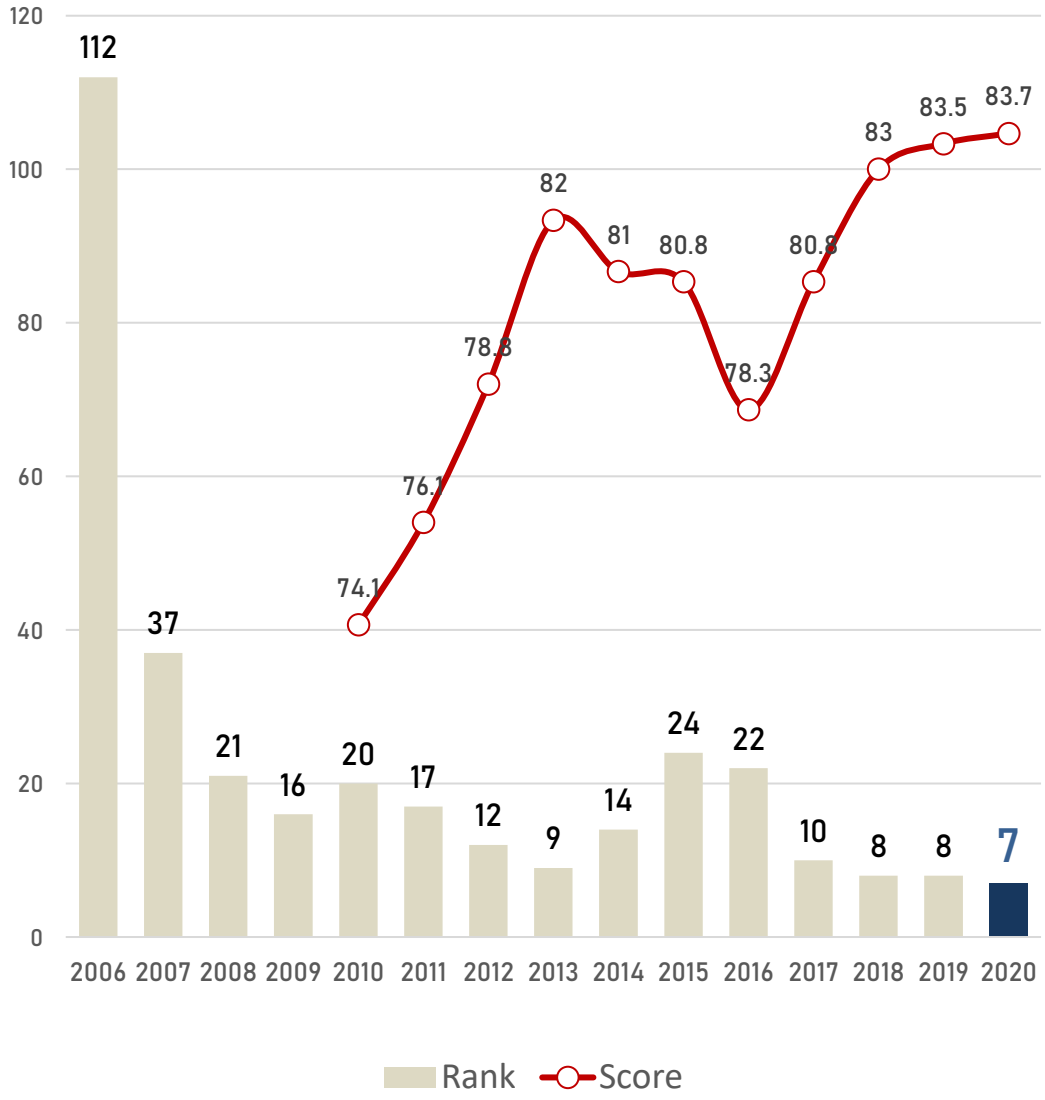
Overall distance to frontier (DTF) – 83.7 score

THE CYCLE OF REFORMS FOR GEORGIA

The Top Improver since 2003 in EE&CA and globally - With **51 institutional** and regulatory reforms.

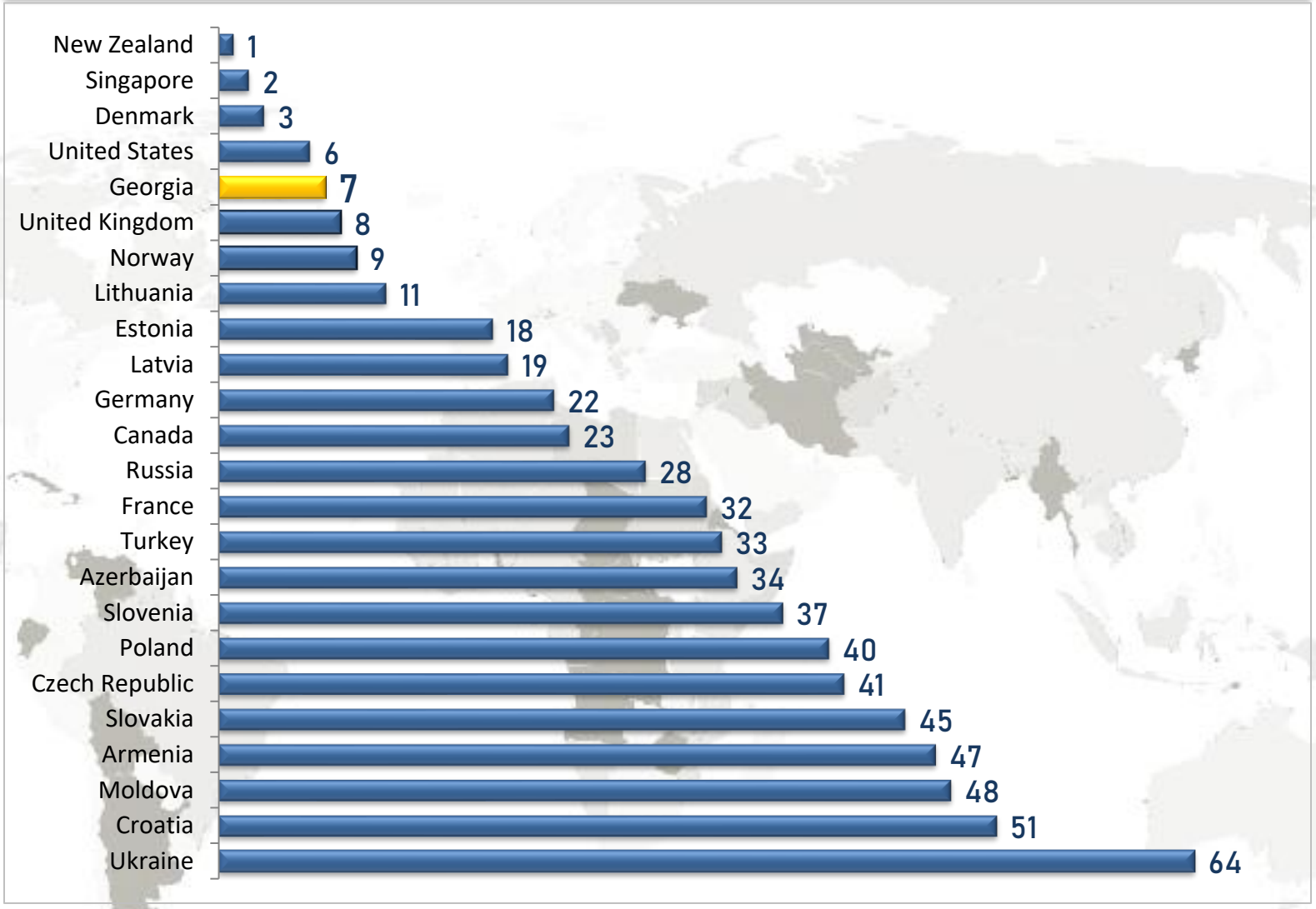
Georgia is featured on the list of 10 top improvers for three consecutive Doing Business cycles

Georgia's Rankings in 2006-2020



World Bank *"Doing Business"*

Georgia's Ranking Compared to Other Countries



World Bank *"Doing Business"*

Georgia is top 10 countries in following areas

- **Starting a Business – 2nd position**
- **Registering Property – 5th position**
- **Protecting Minority Investors – 7st position**

In Doing Business 2020 Georgia is listed among regional leaders on the total count of reforms
In 2020 Georgia takes the **1st** position in the region - **Europe & Central Asia** (amongst 23 countries)

Georgia's Ranking in 10 areas



World Bank "Doing Business"

Georgia implemented 51 reforms in 2006-2020

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Starting a Business	√	√	√	√			√							√	
Dealing with Construction Permits	√	√	√		√						√				√
Getting Electricity								√				√	√		
Registering Property			√	√								√			
Getting Credit	√	√	√	√		√	√	√	√						
Protecting Minority Investors		√	√			√	√					√	√		
Paying Taxes				√			√	√				√		√	
Trading across Borders	√				√			√				√			
Enforcing Contracts	√					√		√			√			√	
Resolving Insolvency			√			√		√					√		
Employing Workers										√					



WORLD BANK GROUP

2025

BUSINESS READY

World Bank “Business-Ready”

In the World Bank's **Business Ready** (B-READY) 2025 **Georgia** is in the **top four** among 50 countries, along with Korea, Singapore and Estonia

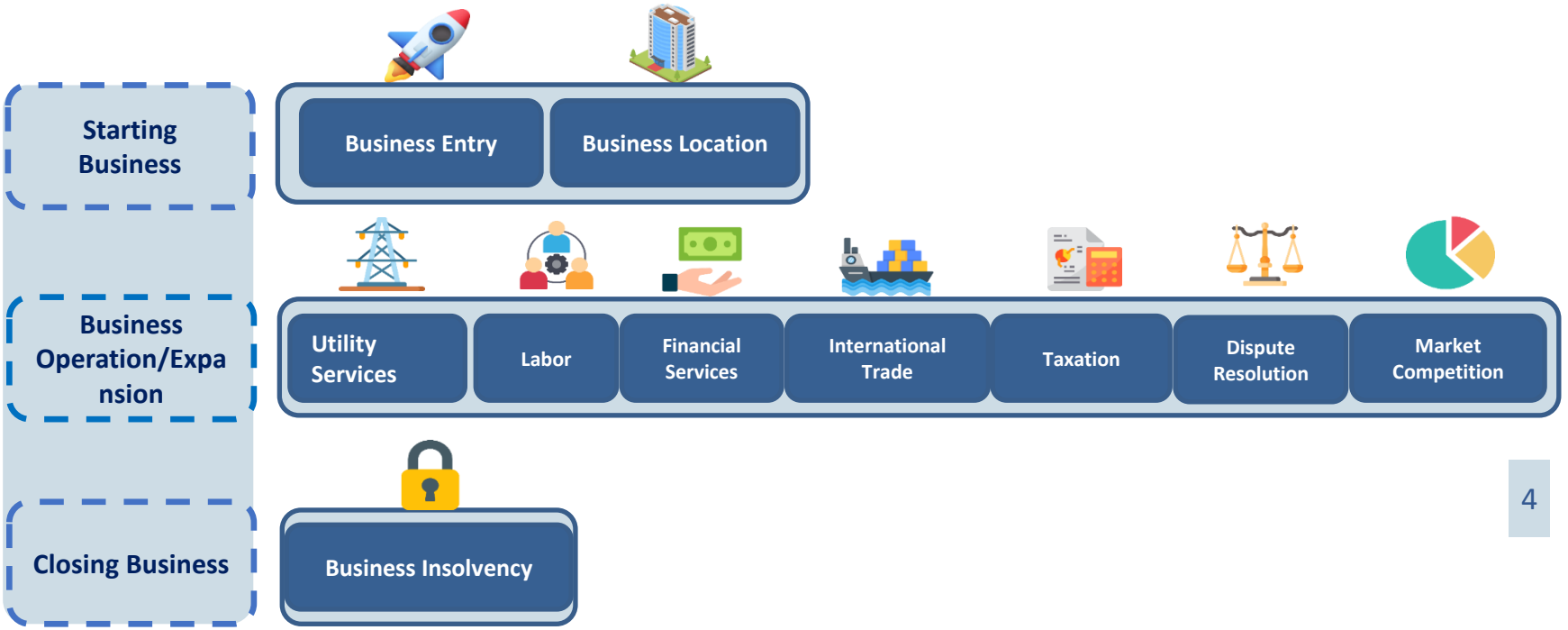
In the World Bank's **Business Ready (B-READY) 2025** Georgia is in the **top four** among 101 countries, along with Korea, Singapore and Estonia.

Georgia is among World's **top 10 countries** in 6 out of 10 indicators. In particular, Georgia is on **2nd positon** – in "Dispute Resolution", **4th position** – in "Business Location", **7th position** – in "Labor", **8th position** – in "Business Entry" and **9th position** – in "Financial Services" and "Taxation" indicators.

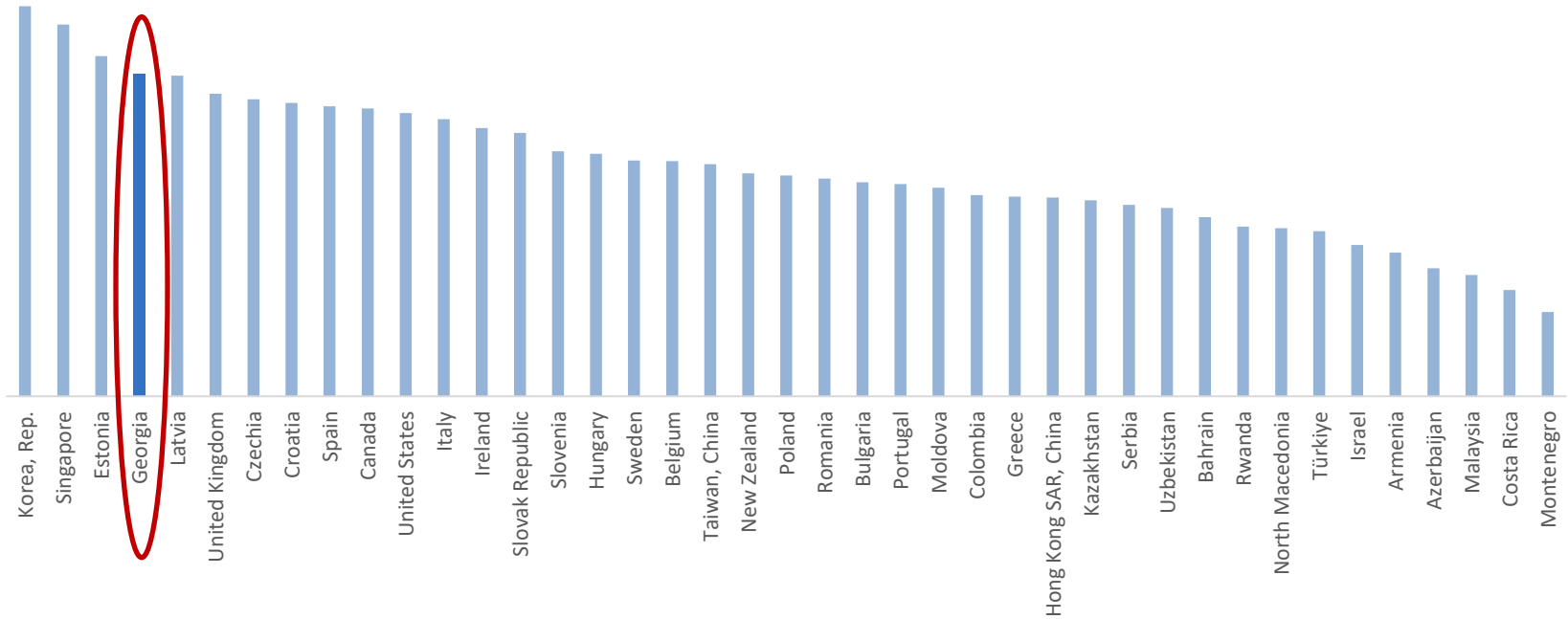
The purpose of the B-READY ranking is to **quantitatively and qualitatively** evaluate the business environment for the development of the private sector. B- Ready ranking has replaced the World Bank's Doing Business rating, where Georgia was **at the 7th position.**

Indicators

Indicators of the ranking “B-READY” combine all three stages of a company's life cycle: **starting business, business operation/expansion and closing business,** which include 10 main indicators.

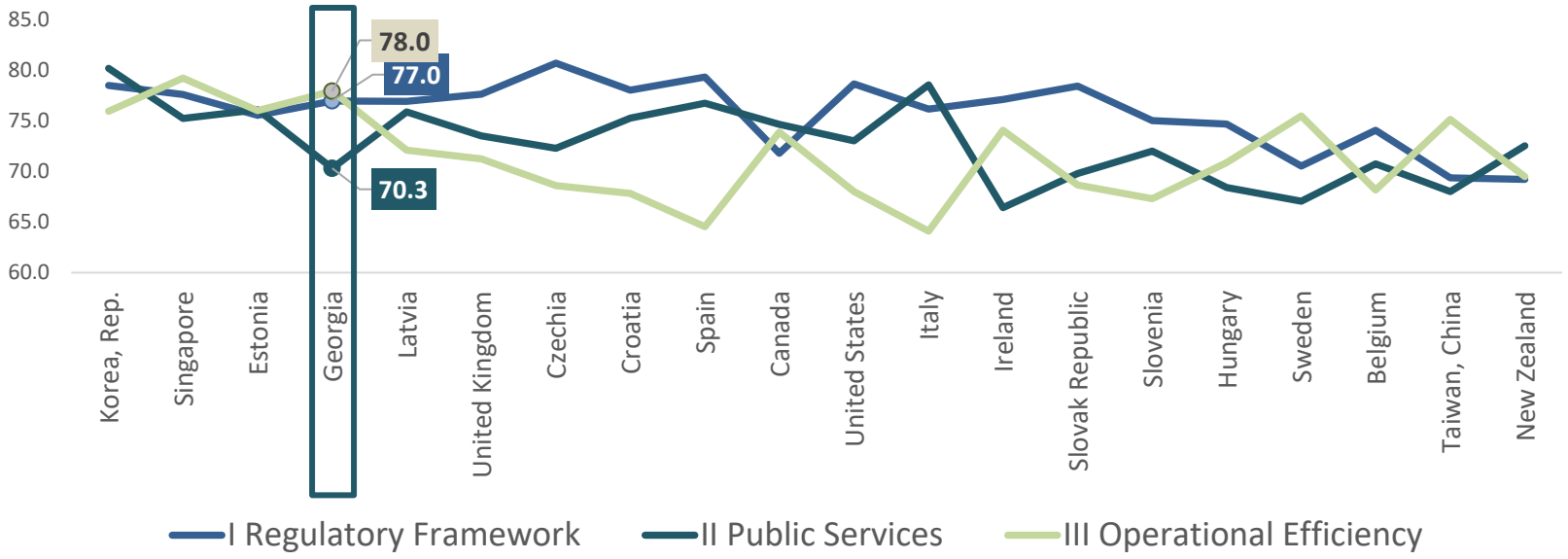


Georgia's Ranking Globally



Georgia's Ranking

In the ranking, each indicator is evaluated in **3 main directions** - "Regulatory Framework", "Public Services" and "Operational Efficiency".



Georgia ranks **2nd position** in the world ranking **in "Operational Efficiency",** in terms of **"Regulatory Framework"** the country is **on 15th position**, and on the **19th position** in regarding the **"Public Services" pillar**.

Scores according to indicators

BUSINESS READY

„Regulatory Framework“ „Public Services“ „Operational Efficiancy“

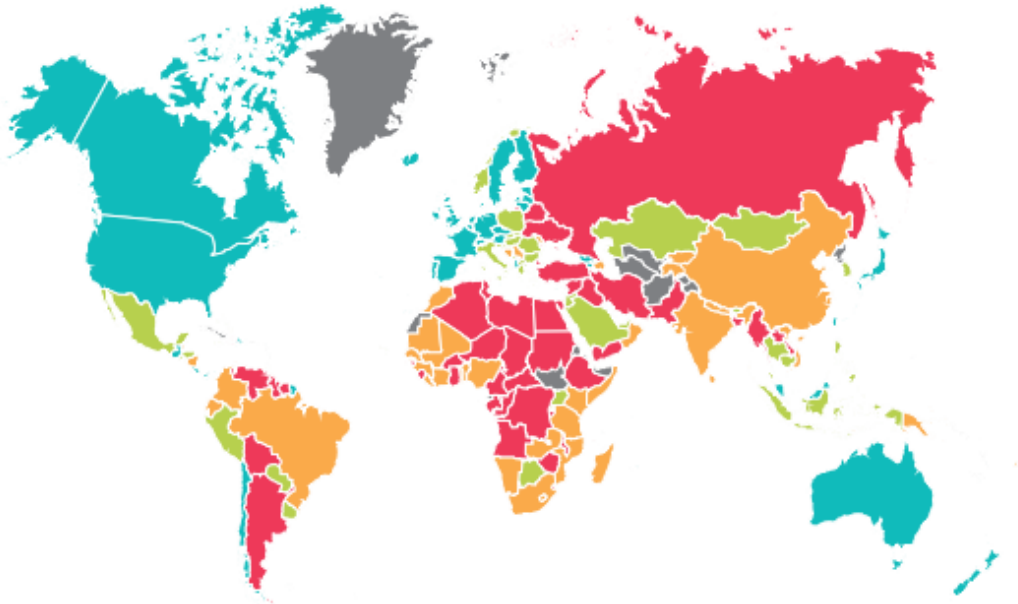


James Gwartney, Robert Lawson, Ryan Murphy, and Matthew D. Mitchell

FRASER INSTITUTE

Economic Freedom of the World

2026 ANNUAL REPORT



Fraser Institute

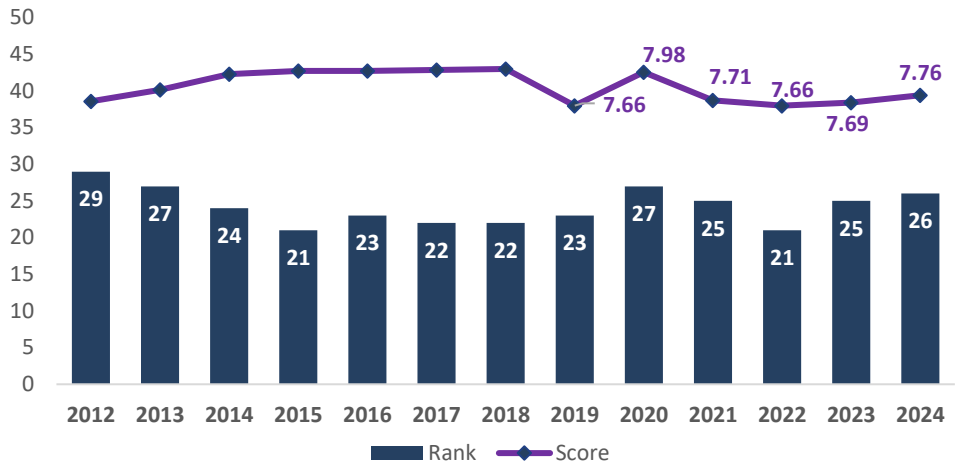
Fraser Institute *"Economic Freedom of the World"*

According to the "Economic freedom of the world" 2026 report, Georgia ranks 26th position among 165 countries worldwide with a score of 7.76.

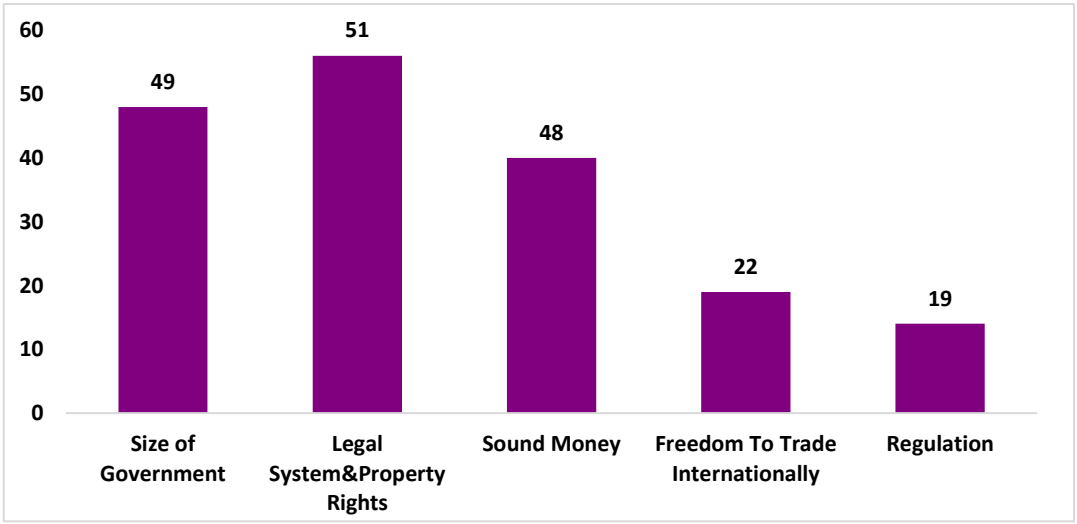
Georgia is evaluated in the rating with 5 indicators and 25 components

- **Size of Government – 49th position with a score of 7.30**
- **Legal System & Property Rights – 51th position with a score of 6.08**
- **Sound Money – 48th position with a score of 9.08**
- **Freedom to Trade Internationally – 22nd position with a score of 8.82**
- **Regulation – 19th position with a score of 7.51**

Georgia's Ranking & Score

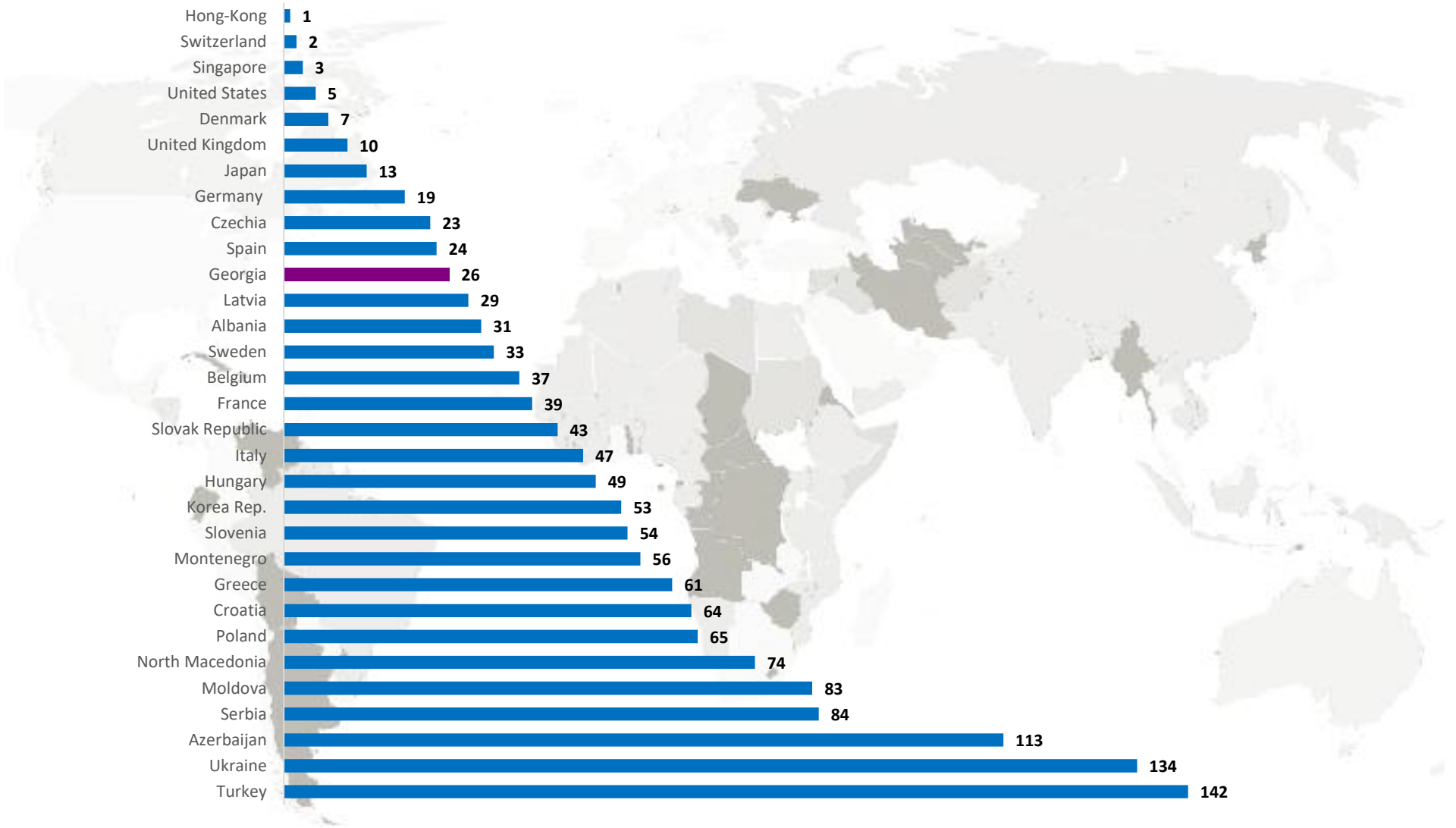


Georgia's Position by the Indicators



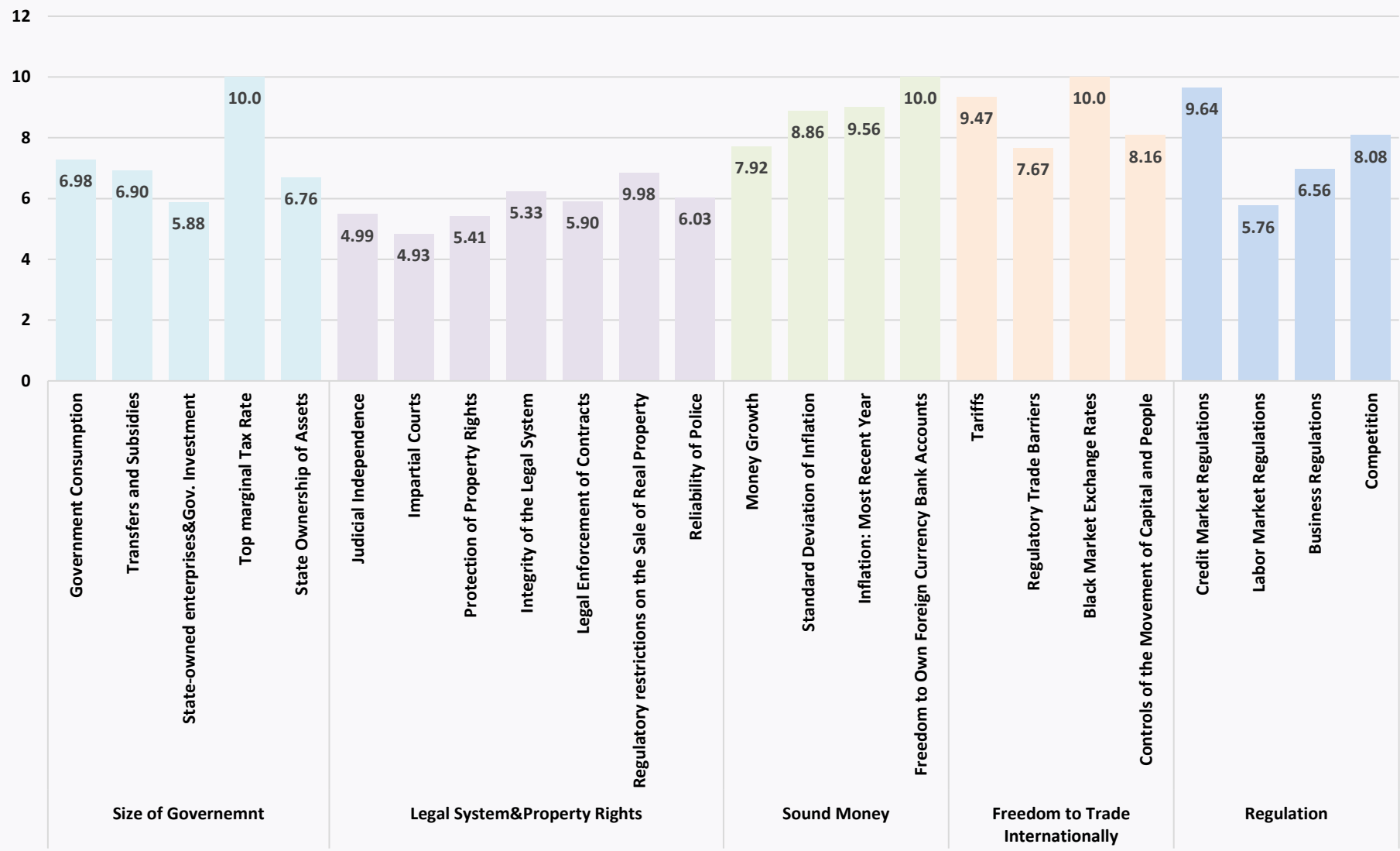
Fraser Institute *"Economic Freedom of the World"*

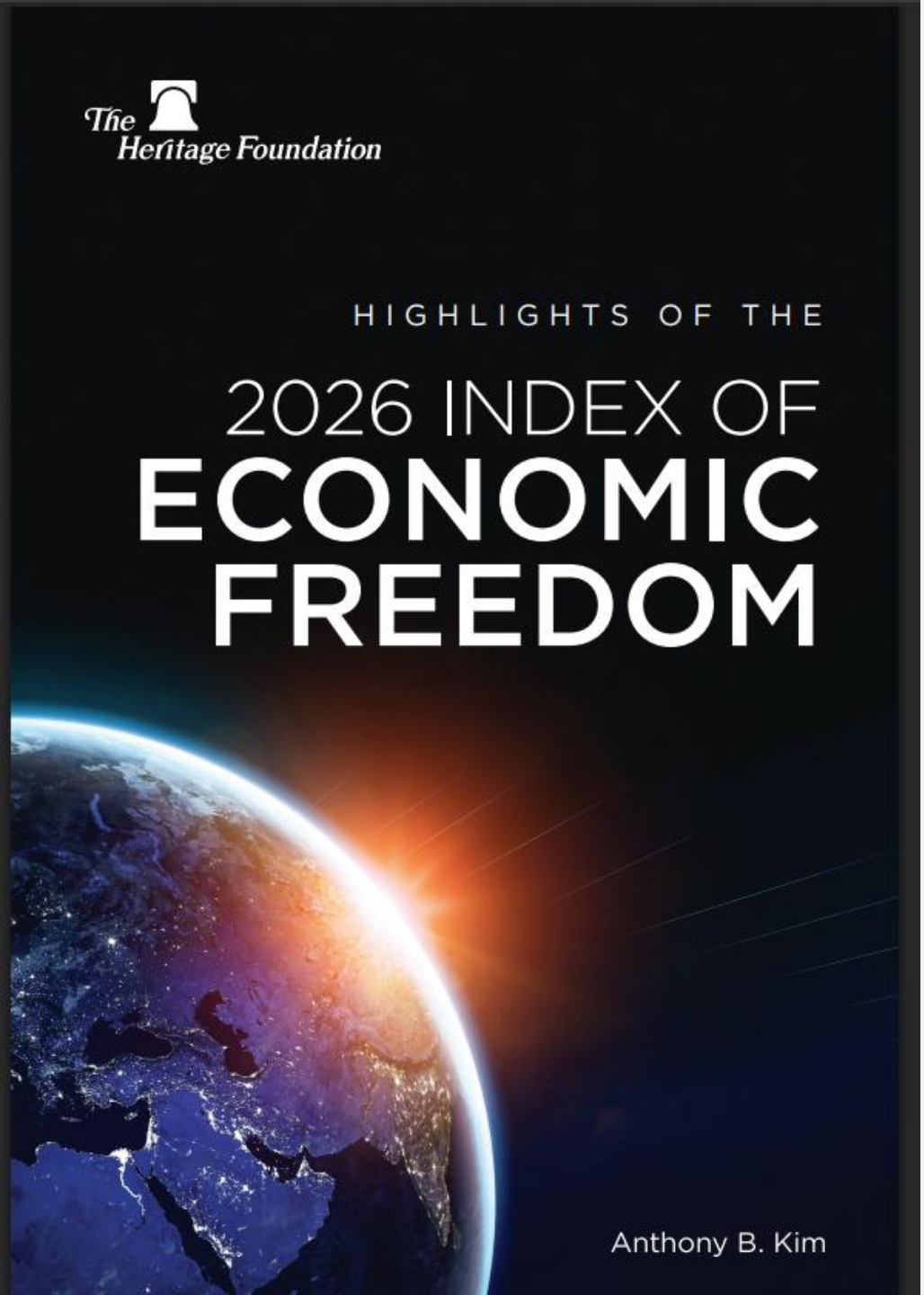
Georgia's Ranking Compared to Other Countries



Fraser Institute *"Economic Freedom of the World"*

Area Economic Freedom



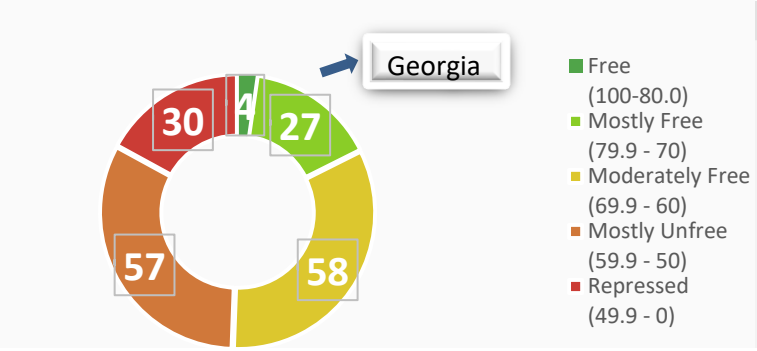


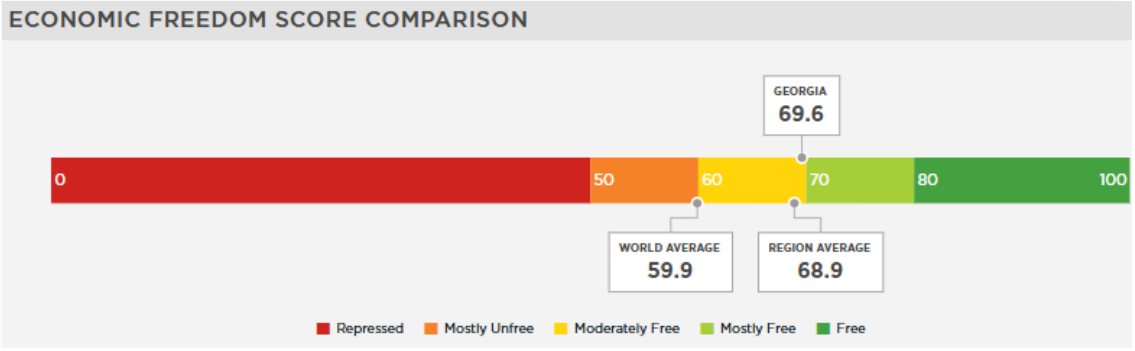
The Heritage Foundation

"Index of Economic Freedom"

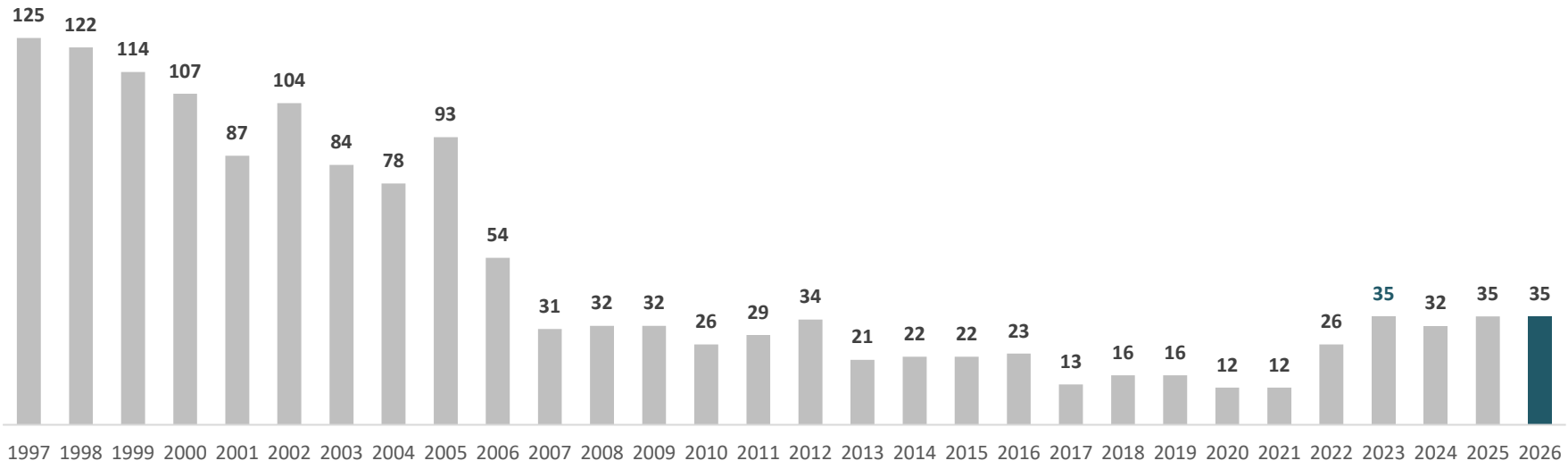
Heritage Foundation *"Index of Economic Freedom"*

- ✓ In 2026, Georgia ranked **35th position** amongst *184 countries* with a 69,6 score
- ✓ Georgia ranked **20th** out of 44 countries in the Europe region
- ✓ In 2026 Georgia remains in the **Moderately Free Group**



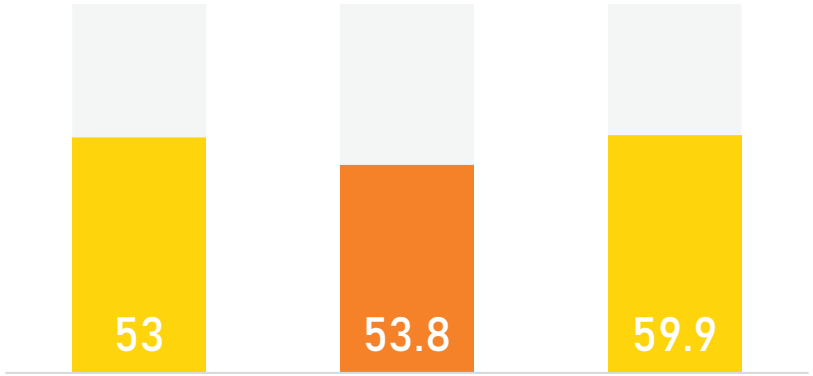


Georgia's Ranking

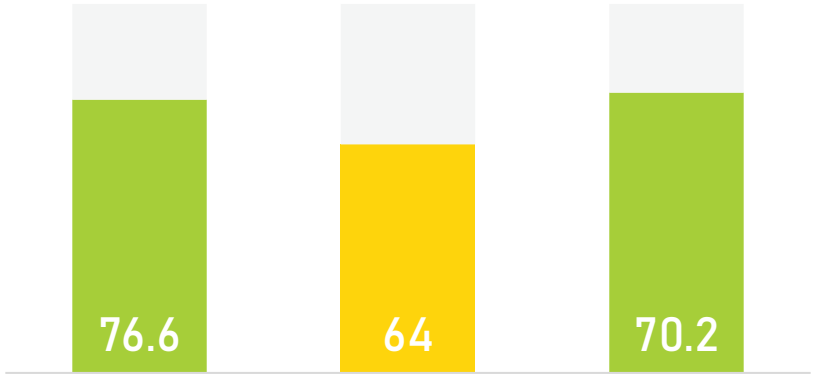


Heritage Foundation *"Index of Economic Freedom"*

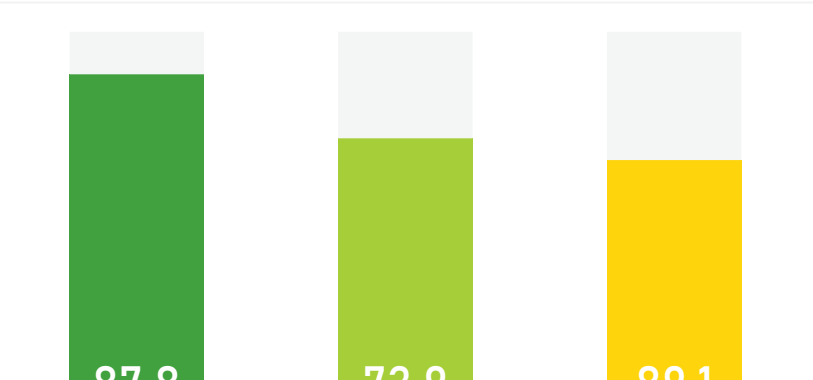
RULE OF LAW



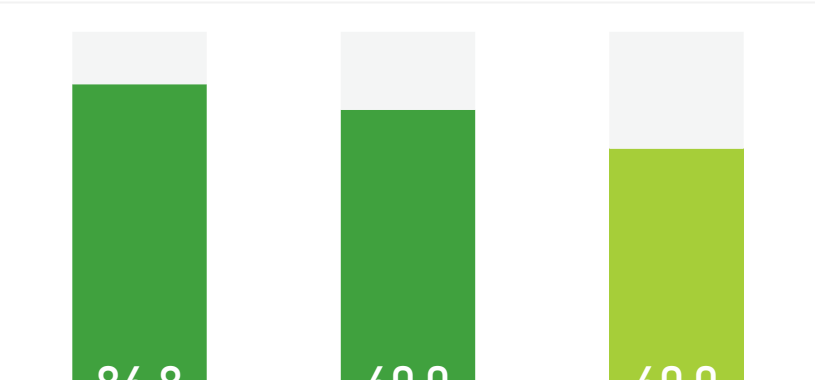
GOVERNMENT SIZE



REGULATORY EFFICIENCY



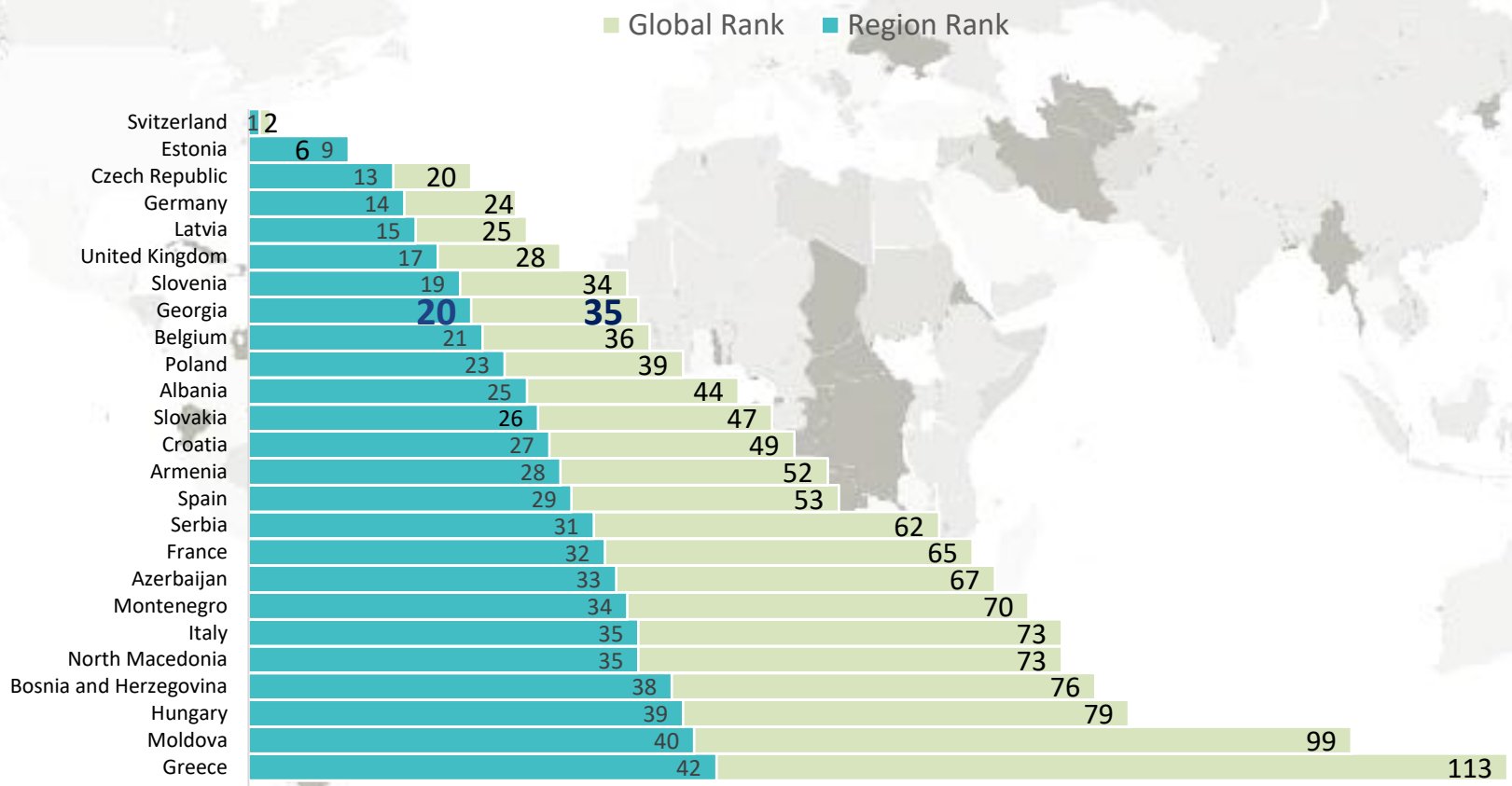
OPEN MARKETS

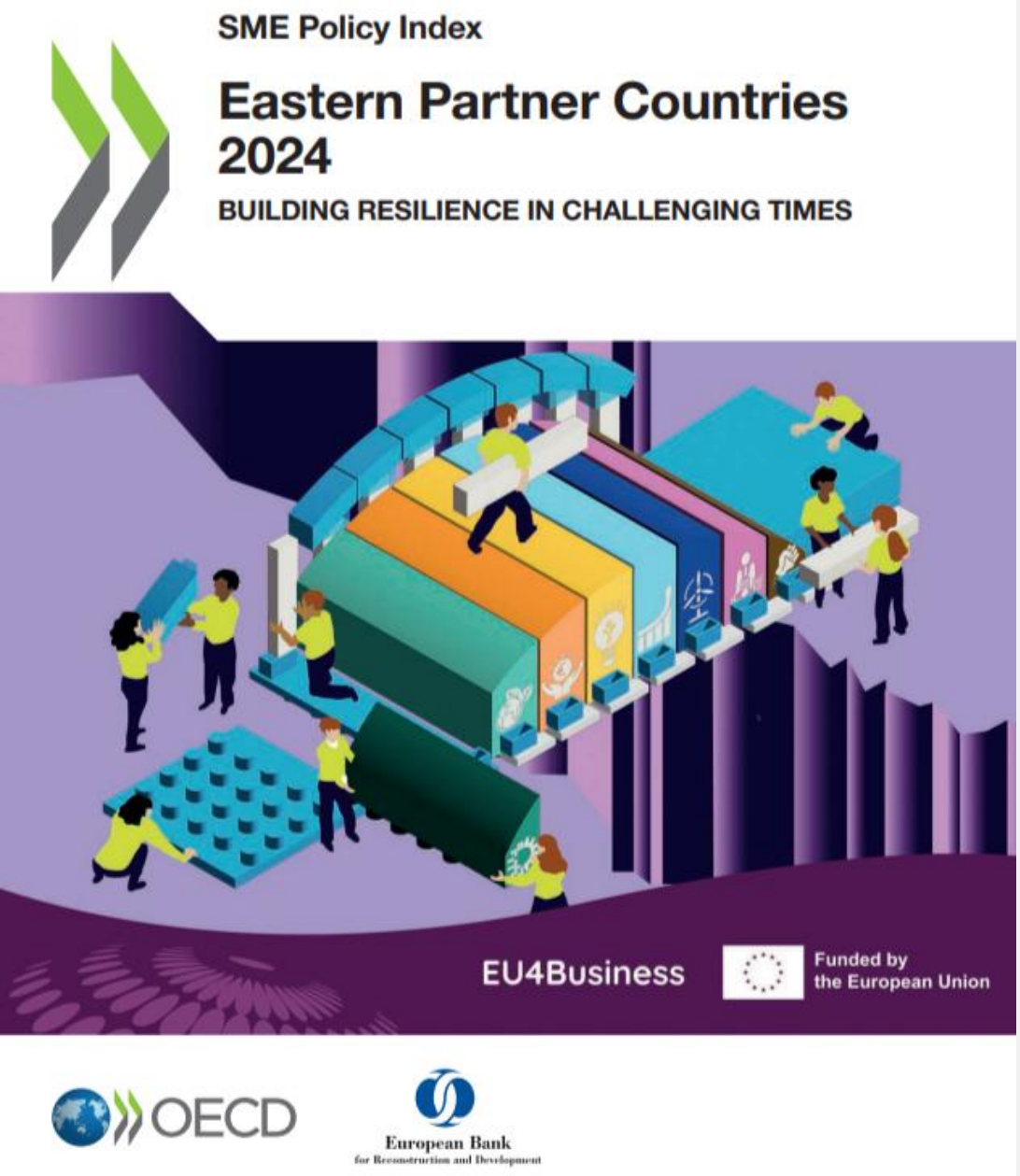


Heritage Foundation *"Index of Economic Freedom"*

In 2026 Georgia takes **20th position** among 44 countries in the Europe region

Georgia's Ranking Compared to Other Countries





SME Policy Index 2024

OECD „*SME Policy Index - 2024*“

- The SME Policy Index – Assessing the Implementation of the Small Business Act for Europe is a unique benchmarking tool to assess and monitor progress in the design and implementation of SME policies towards EU and international best practices.
- According to the study by the Organization for Economic Cooperation and Development (OECD) **„SME Policy Index - 2024“** Georgia achieved unprecedented success:
- Georgia maintains a leading position and gained the highest scores in 11 out of 12 dimensions among the Eastern Partnership countries in the OECD ranking “SME Policy Index 2024”.
- SME Policy Index“ evaluates Easter Partnership (EaP) Countries in 12 dimensions within 5 pillars (Maximum 5 point).

OECD „*SME Policy Index - 2024*“

Indicators of the SME Policy Index

	2024
Institutional and Regulatory Framework	4.37
Operational Environment	4.51
Bankruptcy and second chance	3.36
Entrepreneurial Learning and Women Entrepreneurship	4.17
Entrepreneurial Skills	4.12
Access to Finance	4.07
Public Procurement	3.61
Standards and Technical Regulations	4.37
SME Internationalization	4.52
Business Support Services	4.22
Innovative Policy	3.44
Green Economy	3.08

OECD „SME Policy Index - 2024“

SME Policy Index - Implementation progress

Responsive Government

1

- Adoption of the SME Development Strategy for the period 2021-2025.
- Application of the Law of Georgia on Mediation aiming to support alternative means of dispute resolution.
- Adoption of the Law on Rehabilitation and Collective Satisfaction of Creditors, providing a new framework for insolvency.
- Establishment of the Digital Governance Agency.

Entrepreneurial Human Capita

2

- Development of a methodology for the organizational assessment of vocational schools.
- Creation of the Skills Agency.
- Adoption of the SME Strategy for 2021-2025 with a new priority direction dedicated to women’s entrepreneurship.
- Increase in online trainings for SMEs.

Access to Finance

3

- Publication of a Sustainable Finance taxonomy and related classification.
- Introduction of a requirement on commercial banks to report monthly on green loans.
- Integration of ESG issues into the Corporate Governance Code for issues of Public Securities.
- Relaunch and expansion of the national credit guarantee scheme due to the pandemic.
- Adoption of the Law on Micro banks.
- Adoption of a new National Strategy for Financial Education recognizing SMEs as a target group.
- Launch of the financial education website Fin Edu.

SME Policy Index - Implementation progress

Access to Markets

- Promotion of export growth and internationalization of SMEs.
- Enterprise Georgia’s Export Assistance Program to co-finance technical assistance to exporting businesses.
- Establishment of an independent Market Surveillance Agency.
- Intensification of the approximation of national legislation with the EU acquis: GEOSTM CEN and CENELEC Affiliate status.
- Promoting the participation of small and medium-sized enterprise in public procurement.

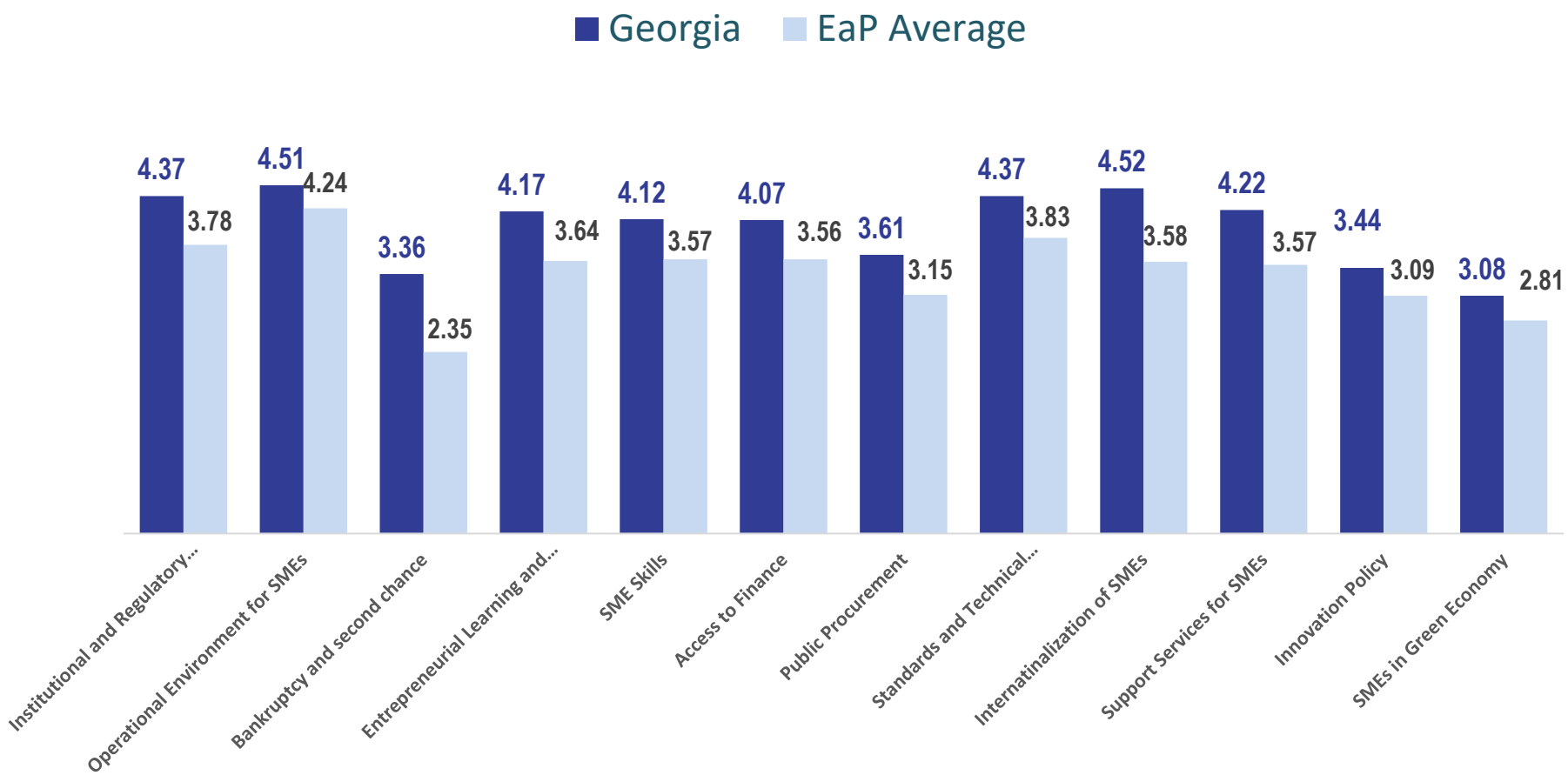
4

Innovation and Business Support

- Enterprise Georgia’s growth hubs increase awareness of support programs and provide training and services to SMEs.
- Creation of a department within Enterprise Georgia to monitor and analyze the impact of its SME support programs.
- GITA’s technology transfer pilot programme.
- Inclusion of the “Development of the Green Economy for SMEs” as a strategic direction in the SME Development Strategy.

5

OECD „*SME Policy Index - 2024*“





The World Bank

"Worldwide Governance Indicators"

World Bank *"Worldwide Governance Indicators"*

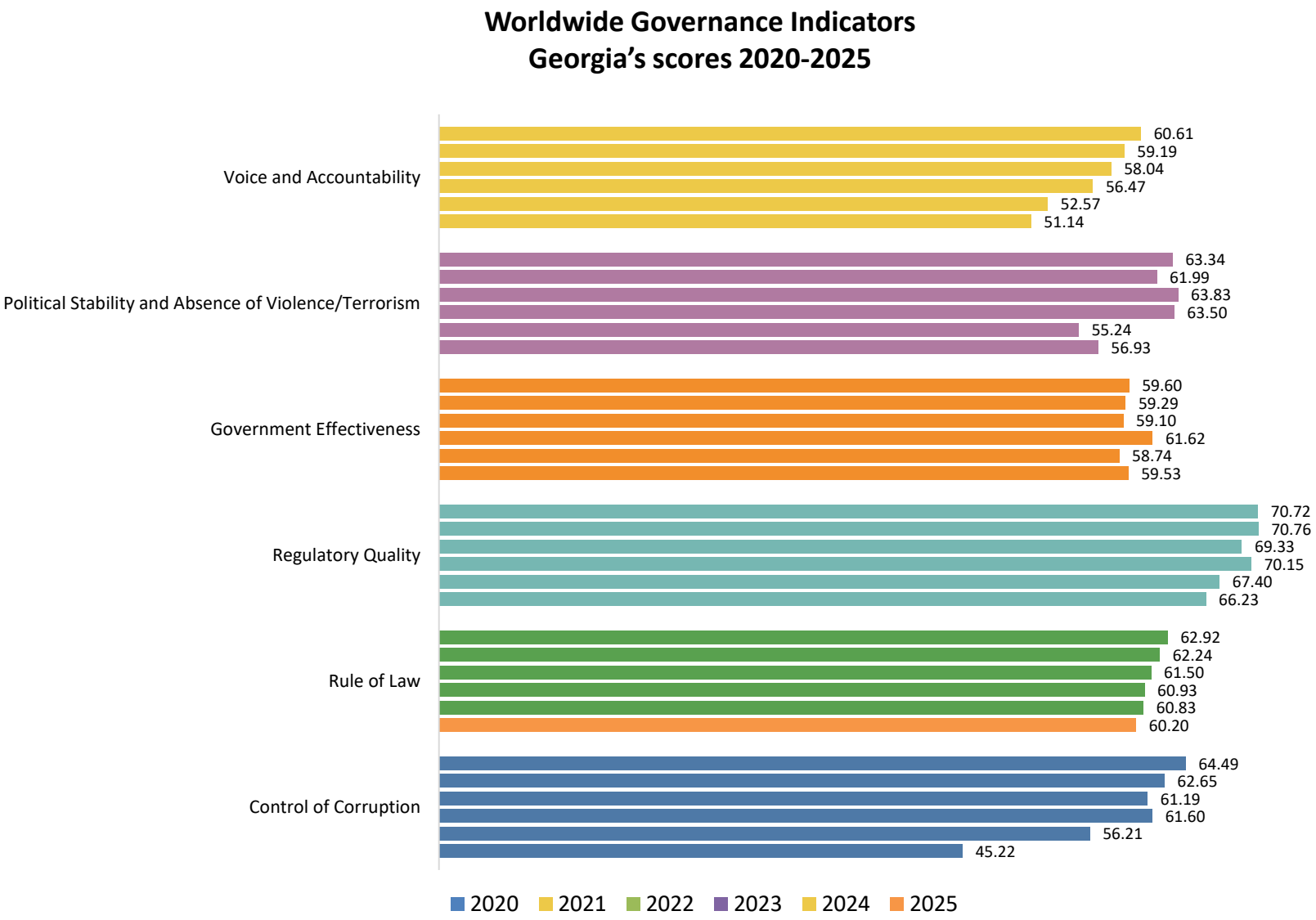
- The WGI assesses the quality of governance across **six key dimensions**: (1) **Voice and Accountability**, (2) **Political Stability**, (3) **Government Effectiveness**, (4) **Regulatory Quality**, (5) **Rule of Law**, and (6) **Control of Corruption**. These dimensions make it possible to assess not only the effectiveness of state institutions, but also the predictability and accountability of their activities, as well as the quality of the legal and regulatory environment.

- Under the **"Regulatory Quality"** indicator, Georgia scores 66.23 and ranks 53rd out of 213 countries, representing the **country's strongest performance** among all six WGI components. Notably, **Georgia's score also exceeds the assessment of every EU candidate country**, indicating that, according to international assessments, Georgia holds a comparatively strong position in terms of regulatory quality.

- A comparison of Georgia's performance with that of EU candidate countries across the governance indicators shows that Georgia maintains a **relatively strong position in several important dimensions of governance.**

- In the Government Effectiveness indicator, Georgia **performs better than six candidate countries**, while ranking below Montenegro and Albania. In the Regulatory Quality indicator, Georgia's score is **significantly higher than the corresponding score of all candidate countries**. In the Rule of Law and Control of Corruption indicators, Georgia performs **better than seven candidate countries** and ranks below only Montenegro.

World Bank *"Worldwide Governance Indicators"*





World Justice Project

World Justice Project *"Rule of Law Index"*

World Justice Project

- According to the **"Rule of Law Index"** by the World Justice Project, in 2026 Georgia ranks **55th position** amongst 143 countries with a **0.57 score.**

- Georgia is a leader and ranks the **1st position** among the 15 countries in the EECA region and **8th position** among 44 upper middle income countries.

- Notably, Georgia ranks **1st among** the 15 EECA countries in 3 of the 8 factors - Absence of Corruption, Regulatory Enforcement, and Criminal Justice and 2nd in Open Government.

- Noteworthy, that Georgia **outperforms all EU candidate countries** (Moldova, Ukraine, Serbia, Montenegro, Albania, North Macedonia, Turkey, Bosnia and Herzegovina) in 3 factors: Absence of Corruption, Regulatory Enforcement and Open Government.

World Justice Project *"Rule of Law Index"*

World Justice Project

"Rule of Law" index measures the degree of adherence to the rule of law across **8 key factors,** which combines 44 sub-factors.

Georgia's Score and Ranking by Region and Global

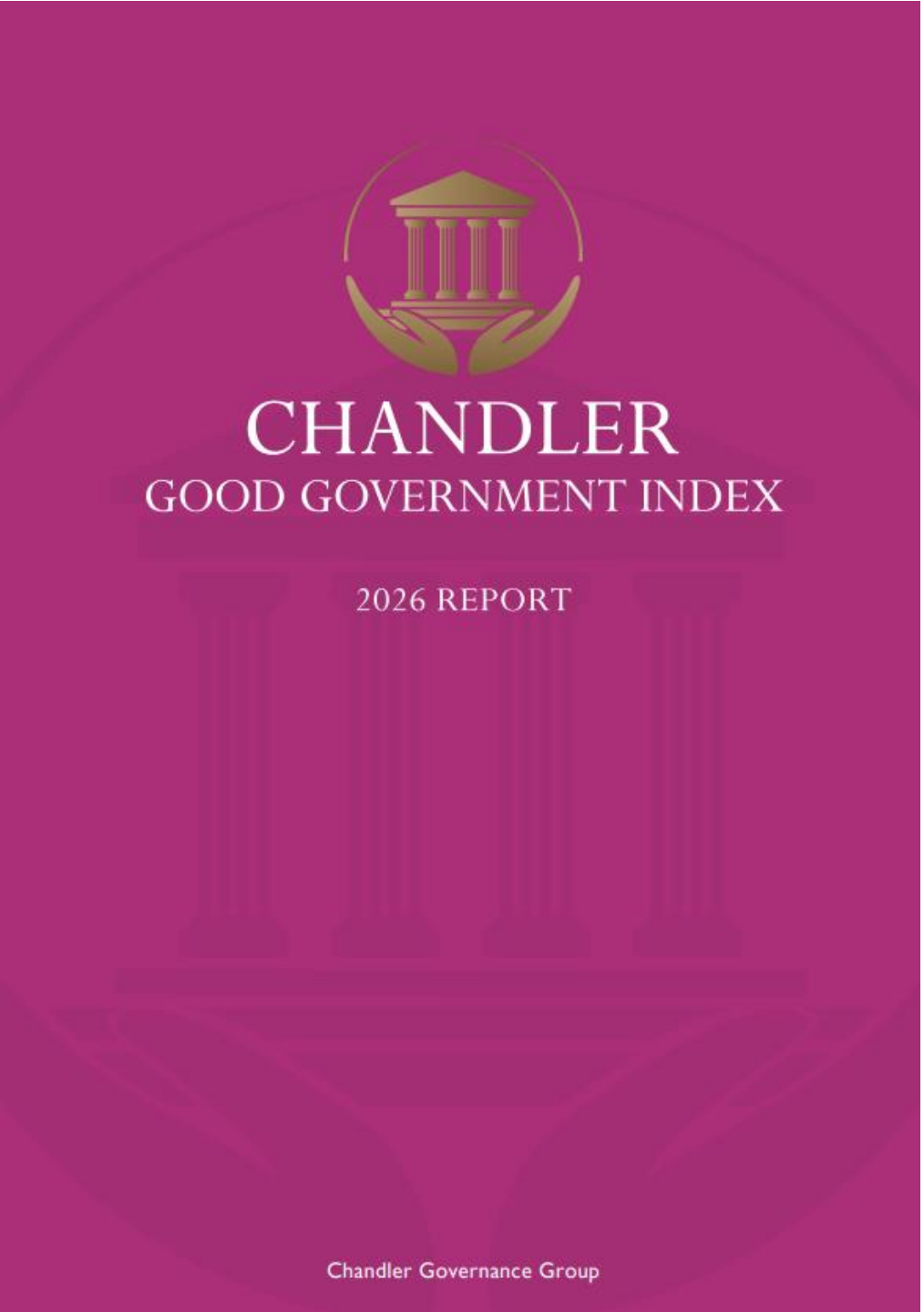
Factors	Factor Score	Regional Rank	Global Rank
Constraints on Government Powers	0.47	5/15	91/143
Absence of Corruption	0.63	1/15	44/143
Open Government	0.57	2/15	48/143
Fundamental Rights	0.55	8/15	67/143
Order and Security	0.78	8/15	50/143
Regulatory Enforcement	0.57	1/15	50/143
Civil Justice	0.50	7/15	82/143
Criminal Justice	0.48	1/15	59/143

World Justice Project *"Rule of Law Index"*

World Justice Project

Georgia's Ranking Compared to other Countries





Chandler Governance Institute

„Good Government Index 2026“

Chandler Governance Index
„Good Government Index“

CHANDLER
GOOD GOVERNMENT
INDEX

- Pursuant to the Chandler Governance Institute “Good Government Index 2026”, Georgia ranked 43th position among 133 countries worldwide. In a **regional context** *(Middle East, Central & West Asia)* **Georgia ranked 5th position** *(among 18 countries).*

- **Georgia is ahead** of following European countries: Hungary, Bulgaria, Romania and also, **all EU candidate countries** – Moldova, Ukraine, Serbia, Albania, Montenegro, North Macedonia, Turkey and Bosnia and Herzegovina.

- The Government is assessed by **35 indicators**, which is unified into **7 factors**: Leadership & Foresight *(1),* Robust Laws & Policies *(2),* Strong Institutions *(3),* Financial Stewardship *(4),* Attractive Marketplace (*5),* Global Influence & Reputation *(6),* Helping People Rise *(7).*

- Georgia ranked **12th position in terms of Attracting Investments**, 14th - in terms of Transparency, 20th - in terms of Stable Business Regulations, 25th – in terms of Quality of Bureaucracy, etc.

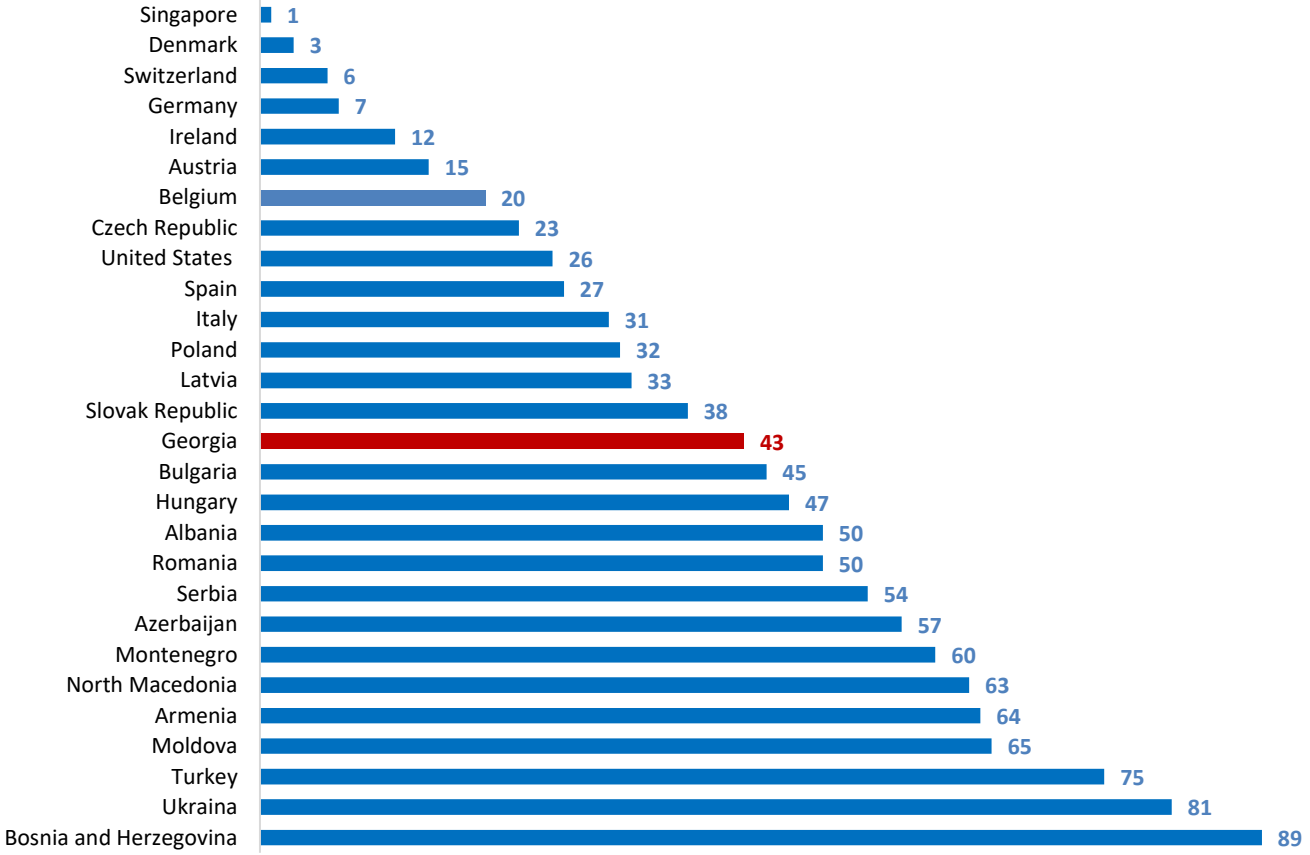
- The report underscores that **Georgia’s progress in the rankings** is fully consistent with the reforms implemented and currently being advanced by the Government of Georgia to further improve the country’s business environment. It also provides a positive assessment of the measures undertaken within the framework of the Government of Georgia’s program to strengthen the investment climate and modernize public administration and service delivery.

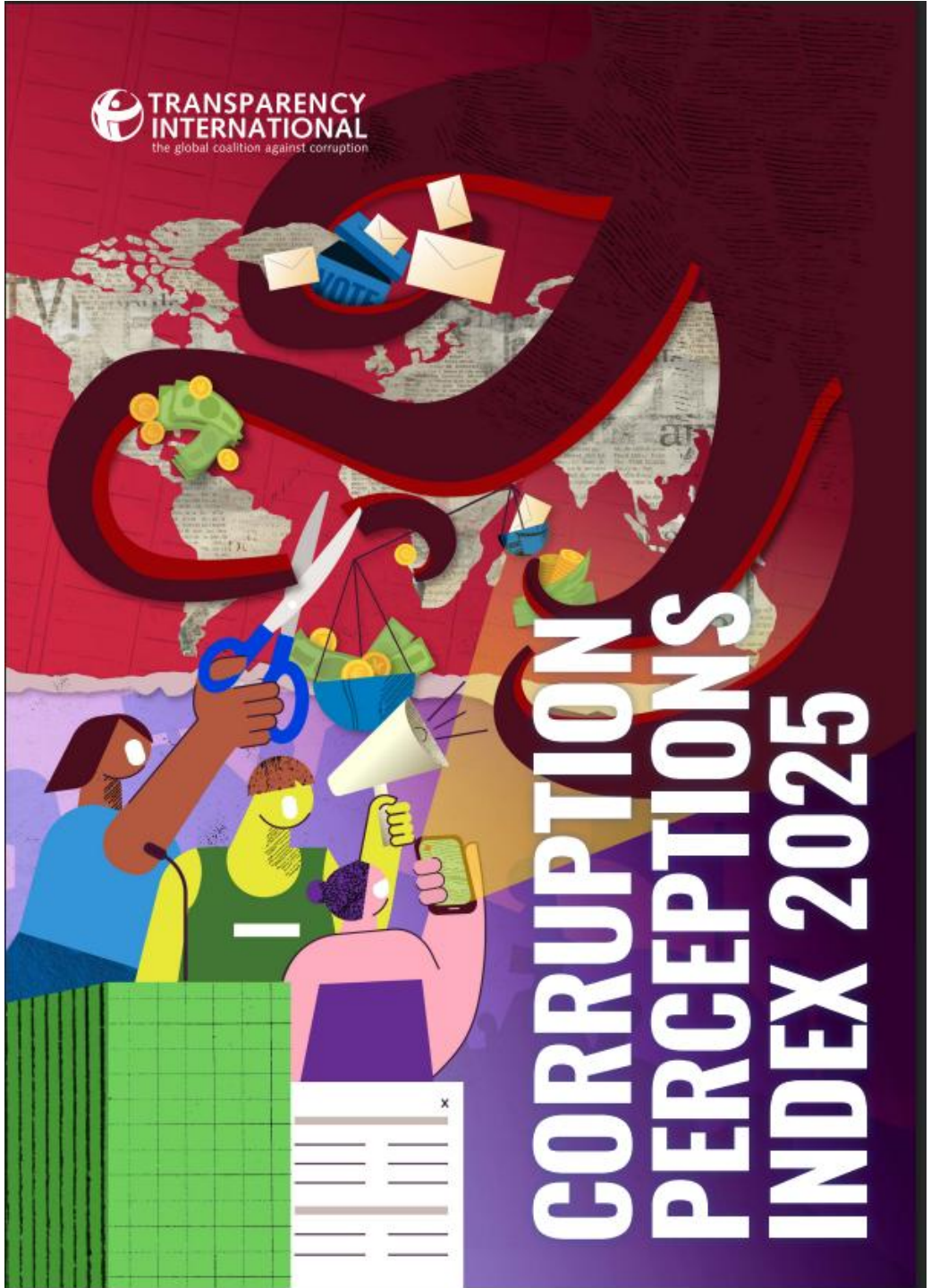
Chandler Governance Index
„Good Government Index“

CHANDLER GOOD GOVERNMENT INDEX

- Georgia is **ahead of** following EU countries: Hungary, Bulgaria, Romania and also, **all EU 8 candidate countries** – Moldova, Ukraine, Serbia, Albania Montenegro, North Macedonia, Turkey and Bosnia and Herzegovina.

Georgia’s Ranking in the World

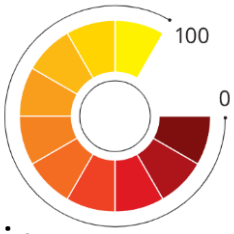




Transparency International

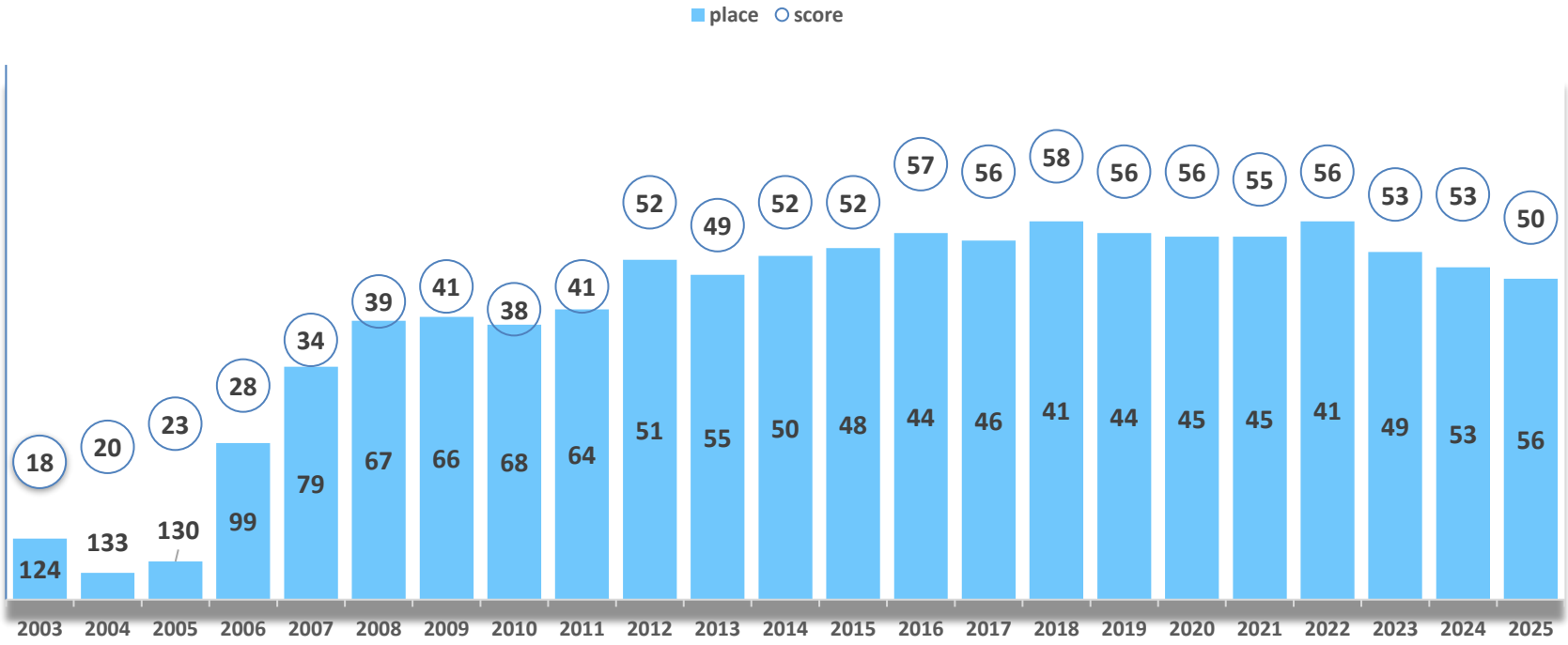
"Corruption Perceptions Index - 2025"

Transparency International
„Corruption Perceptions Index"



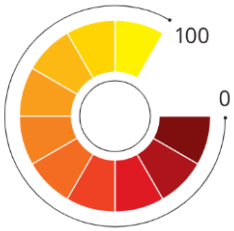
- According to the **"Corruption Perception Index"** of Transparency International in 2025, Georgia is in **56th place** amongst 182 economies with a **50 score**
- Georgia is keeping **the first position** among the 19 countries in the Eastern Europe and Central Asia (EE&CA)
- Country's score **significantly exceeds** both regional average score – 34 point and world average score – 42 point.

Georgia's Ranking and Score

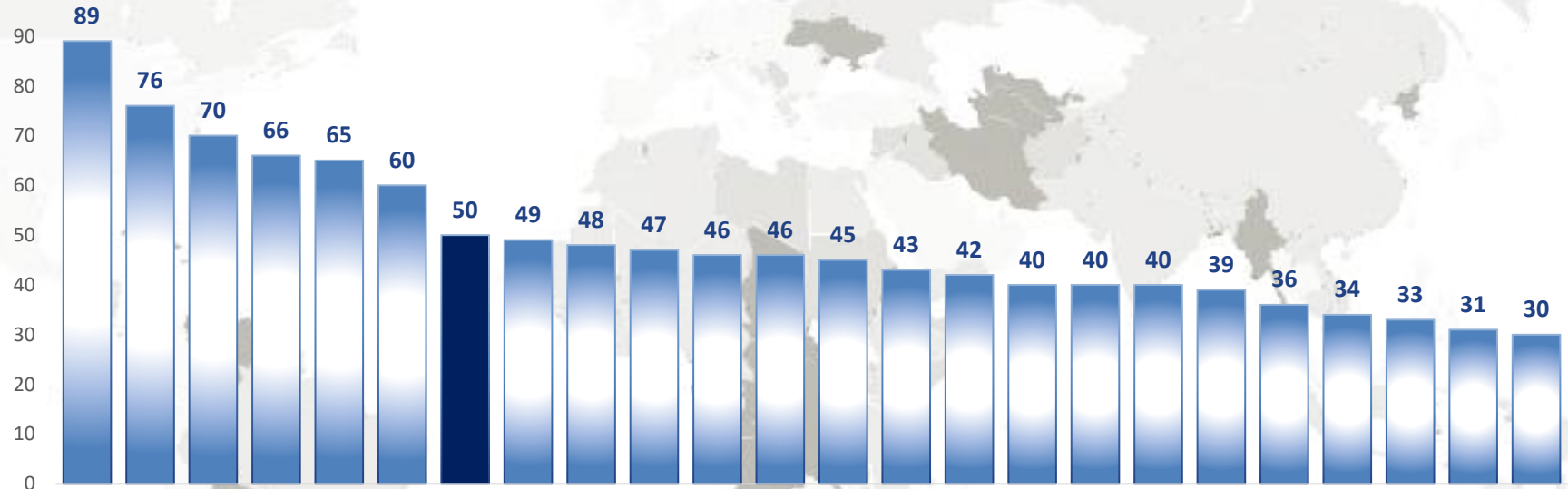


Transparency International

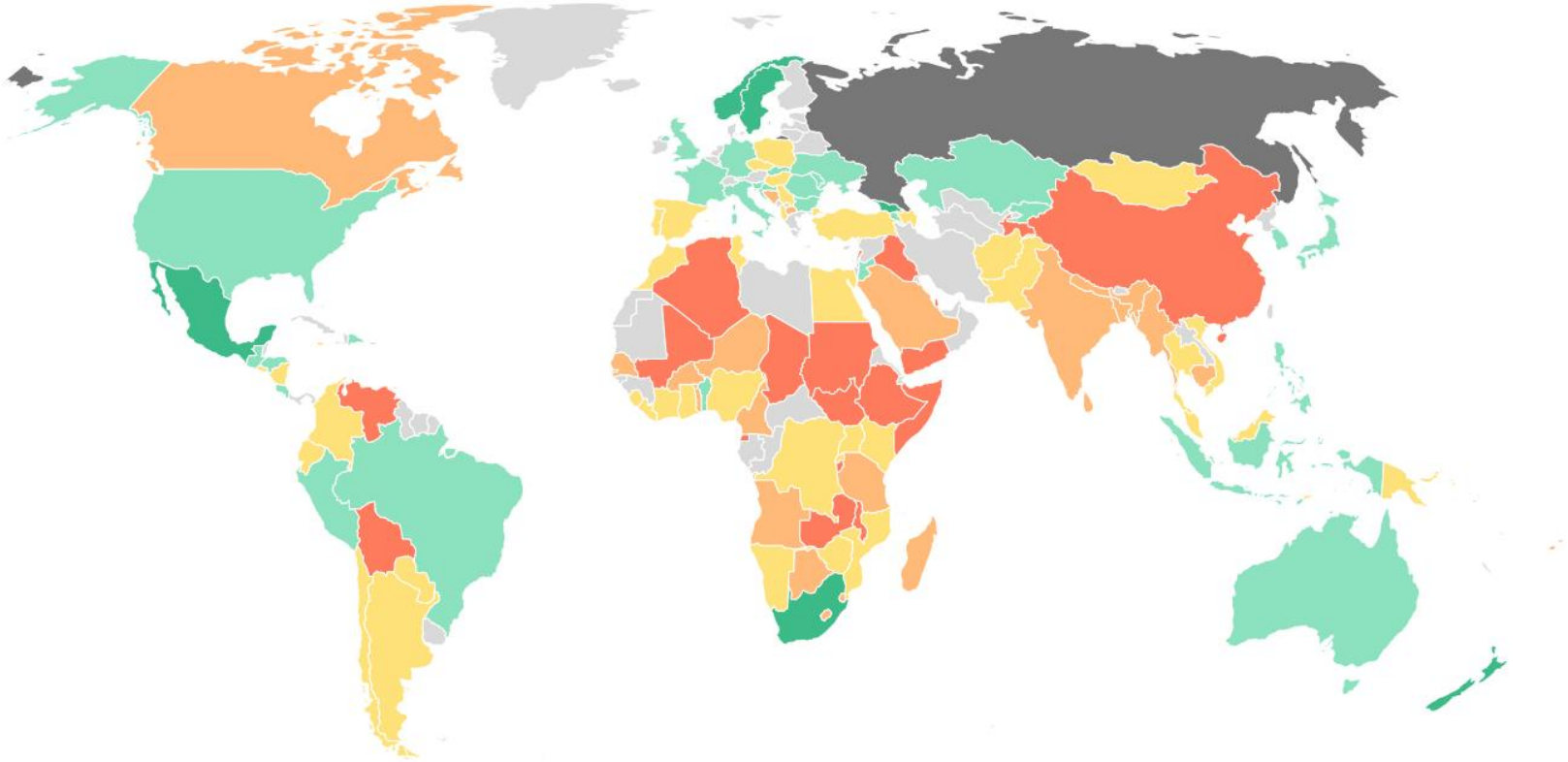
„Corruption Perceptions Index"



Georgia's Score Compared to Other Countries



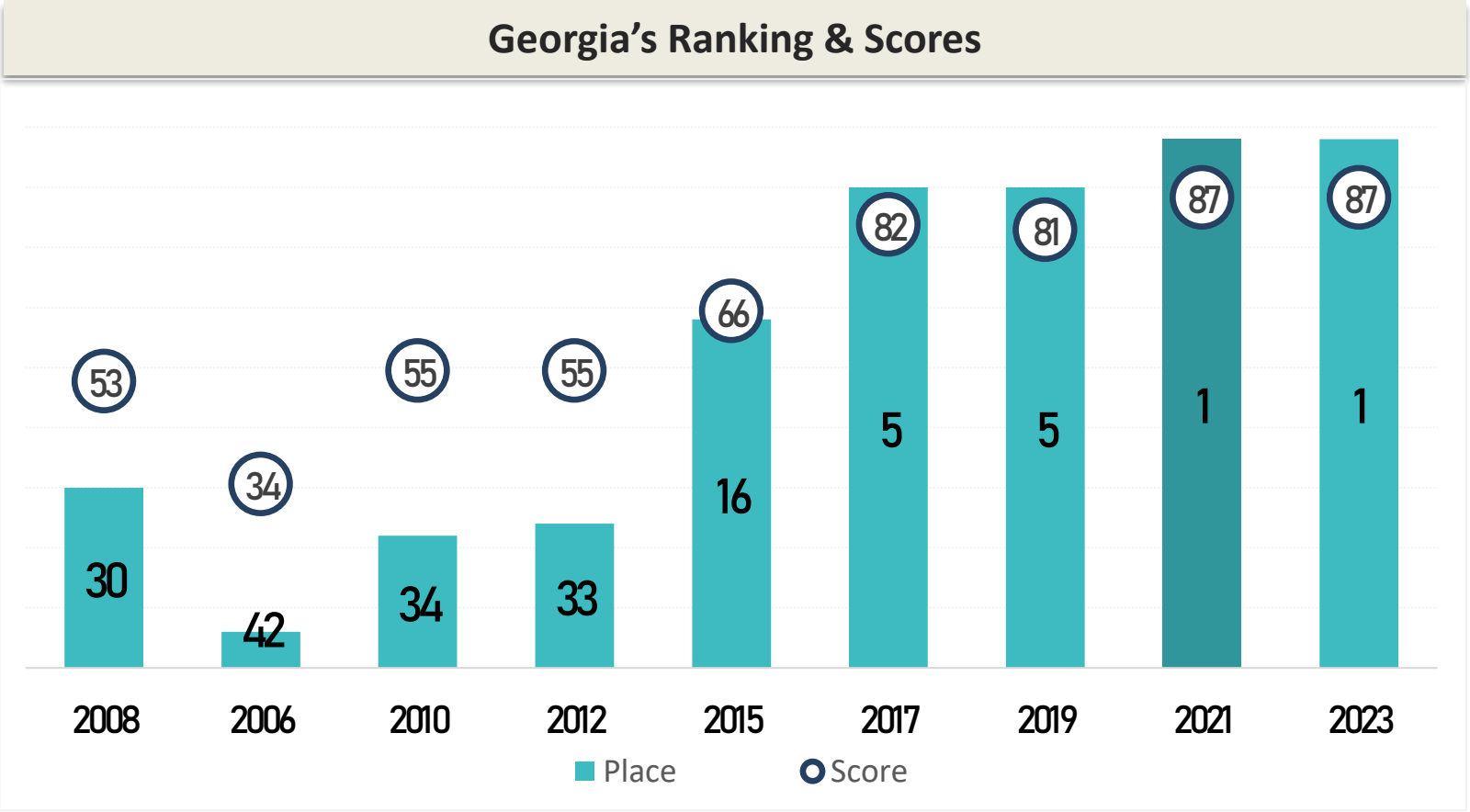
International Budget Partnership



International Budget Partnership

„Open Budget Index"

- ✓ Georgia is the leader among *125 countries* in 2023 and is in **the first position with 87 points**



International Budget Partnership

„Open Budget Index"

Notable Georgia's advanced positions in "Oversight" (**4th position** worldwide, 83 score) and "Public Participation" (**5th position**, 44 score) components.

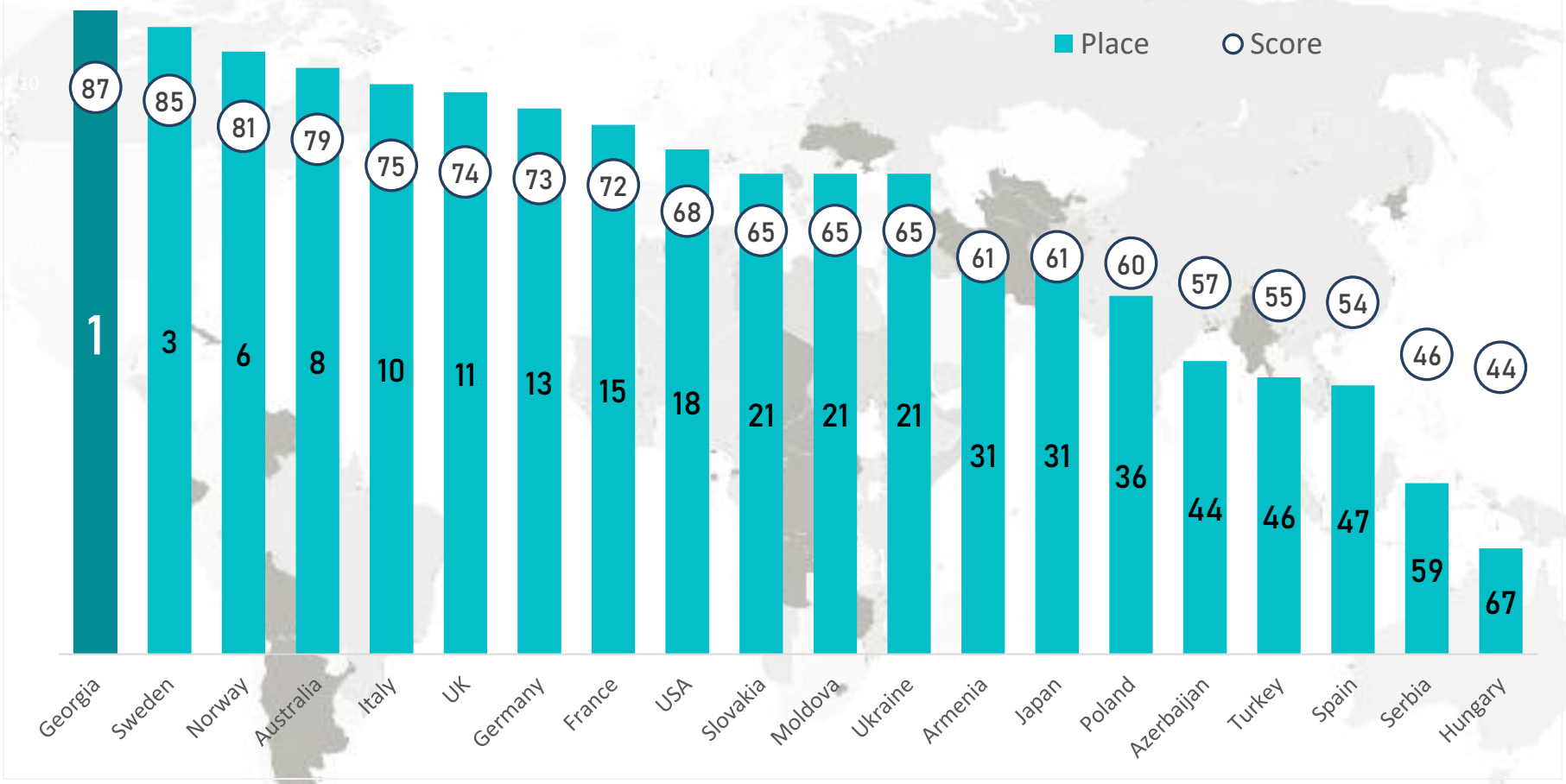
The Open Budget Survey (OBS) assesses the three components of a budget accountability system: public availability of budget information; opportunities for the public to participate in the budget process; and the role and effectiveness of formal oversight institutions, including the legislature and the national audit office

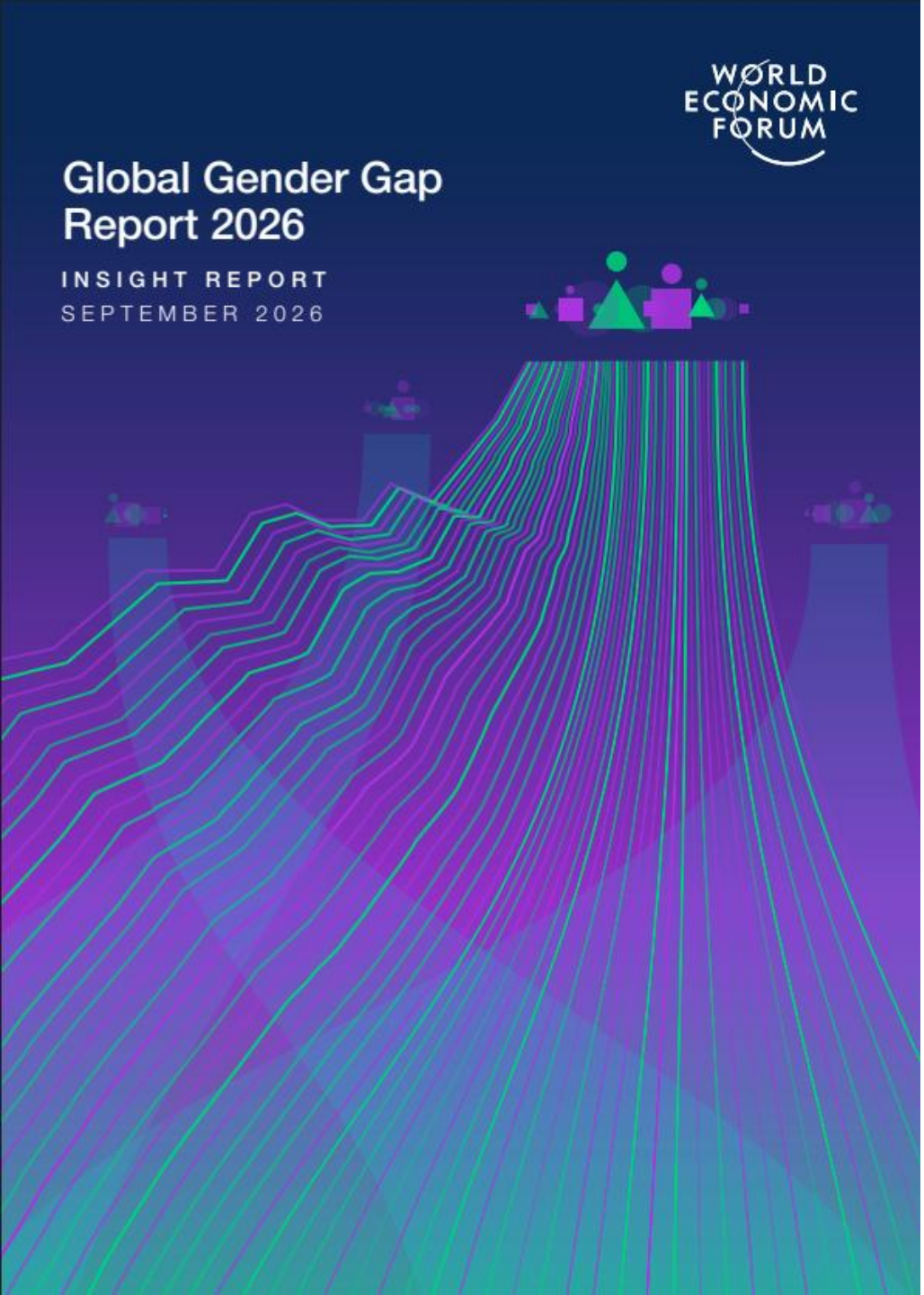
	PUBLIC PARTICIPATION	OVERSIGHT		INDEPENDENT FISCAL INSTITUTION (YES OR NO)
		by Legislature	by Supreme Audit Institution	
SCORE	44	78	95	YES

International Budget Partnership

„Open Budget Index"

Georgia's Score Compared to Other Countries





WORLD ECONOMIC FORUM

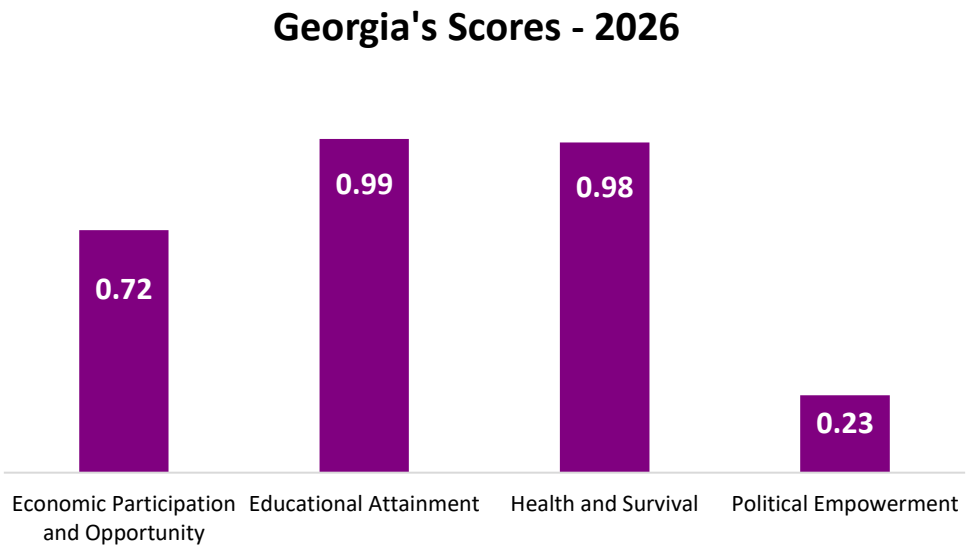
Global Gender Gap Index 2026

World Economic Forum
„Global Gender Gap Index"

- ✓ In 2026, Georgia **advanced three places** in the ranking and took **60th place** with a score of 0.727 among 145 countries *(2025: position – 63, score 0,729; 2024: position - 69, score 0.716; 2023: position -76, score 0.708).*

- ✓ Among upper middle income countries *(40 countries)* Georgia ranked **15th place.**

- ✓ The Global Gender Gap Index *(GGI)* benchmarks *(score ranging from 0 to 1)* the evolution of gender-based gaps among four key dimensions **- Economic Participation and Opportunity, Educational Attainment, Health and Survival, and Political Empowerment**





WORLD ECONOMIC FORUM

„Travel&Tourism Development Index 2026“

World Economic Forum
"Travel & Tourism Development Index"

- In World Economic Forum "Travel & Tourism Development Index 2024" *(published biennially)* Georgia Ranked **40th position** with a score 4.32 among 110 countries worldwide advancing 1 position compared to 2024 and 8 positions compared to 2019.

Georgia's Ranking in the World

