

The Global Competitiveness Report 2017–2018

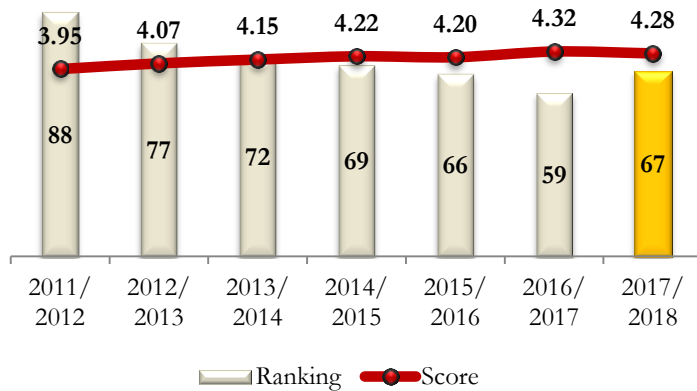


**COMMITTED TO
IMPROVING THE
STATE
OF THE WORLD**

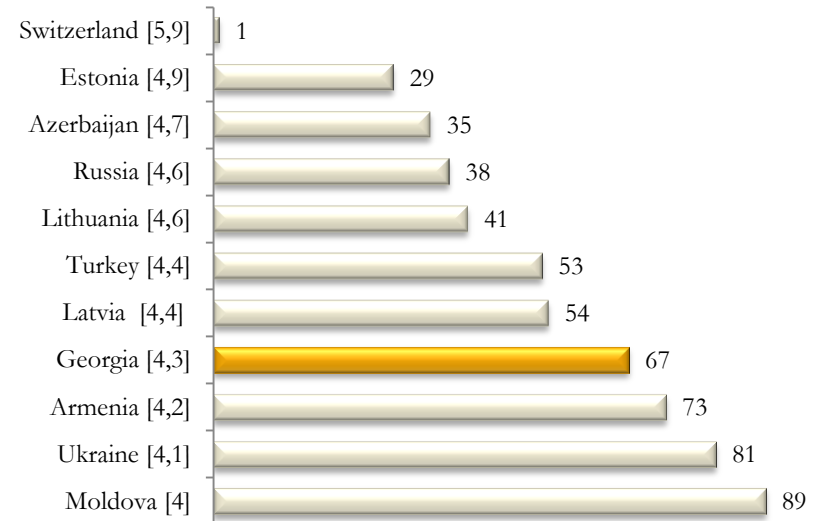
GCI - Ranking

In 2017-2018, Georgia takes **67th** position amongst 137 countries. Its ranking score amounts to **4,28** (middle indicator)

Georgia's Rating by Years



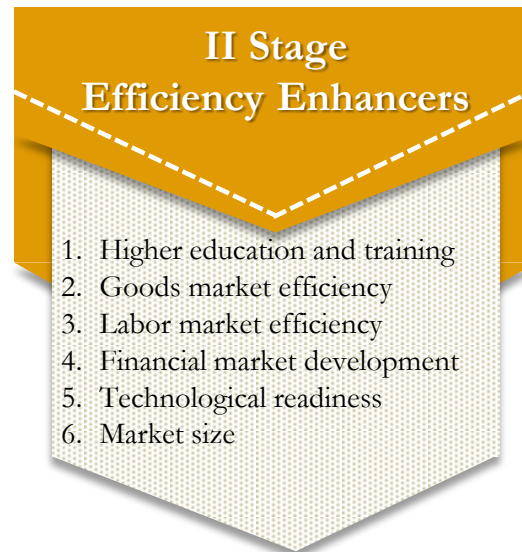
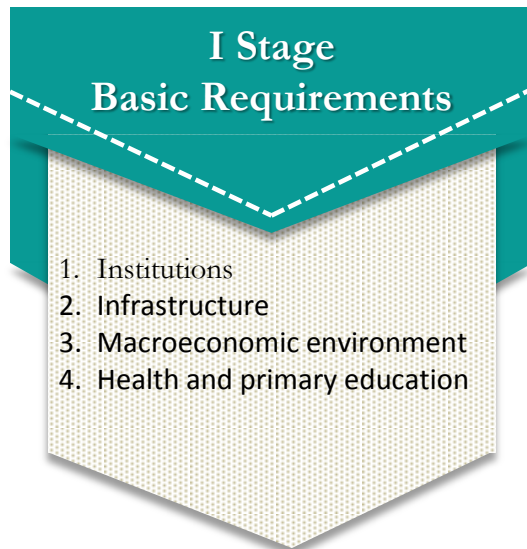
Comparison of Georgia's Rating with other Countries



GCI – Stages of Development

GCI factor group contains **3 stages** of country development. Three main stages of country development contain **3 sub-indexes**, that are grouped into **12 pillars** of competitiveness

Stages of Development	GDP per capita (US\$)	Number of Countries
I. Stage-Factor-driven	Less than 2000	35 economies
<i>Transition from Stage 1 to Stage 2</i>	2,000-2,999	15 economies
II. Stage-Efficiency-driven	3,000-8,999	31 economies (Georgia)
<i>Transition from Stage 2 to Stage 3</i>	9,000-17,000	20 economies
III. Stage-Innovation-driven	More than 17,000	36 economies



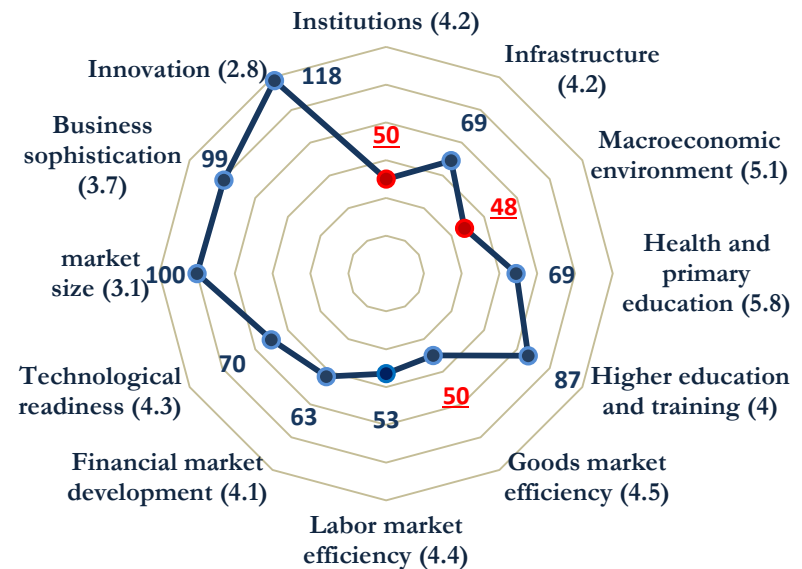
In 2017-2018 Georgia's position compared to 2016-17

- Basic requirements – **54th** position with the score of **4.8** (decreased by 8 steps)
- Efficiency enhancers – **75th** position with the score of **4.1** (decreased by 6 steps)
- Innovation and sophistication factors – **112nd** position with the score of **3.2** (improved by 1 step)

GCI – Indicators and Scores

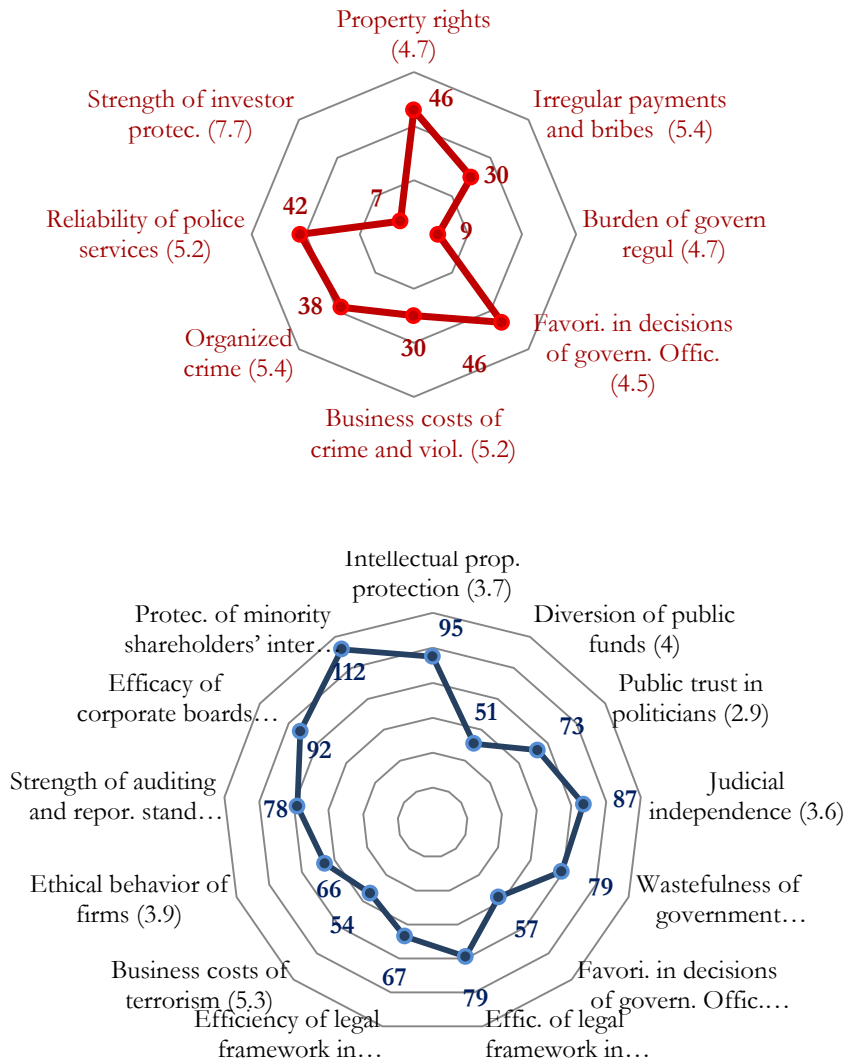
Three main stages of country development contain **3** sub-indexes, that are grouped into **12 pillars** of competitiveness, which encompass **114** components. Pillars are measured by the scores from **1 to 7**

- from 5.45 to 7 score - very high indicator
- from 4.51 to 5.44 score - high indicator
- from 3.51 to 4.50 score - middle indicator
- from 3.01 to 3.50 score - low indicator
- from 1 to 3 score - very low indicator

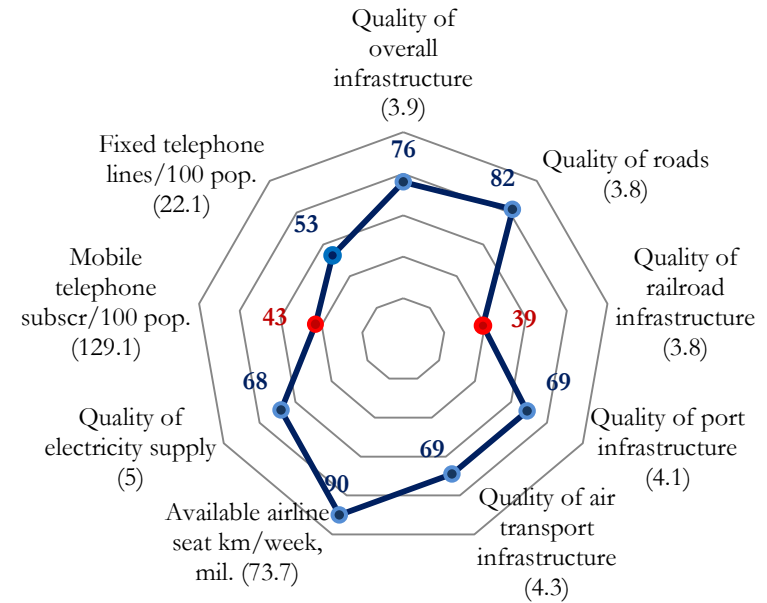


I. Factor Driven – Basic Requirements

I. Institutions – 50th position (overall score - 4.2)

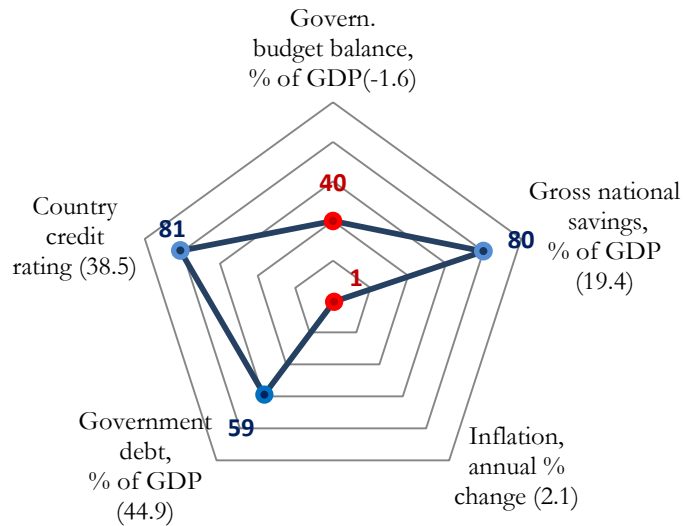


II. Infrastructure – 69th position (overall score - 4.2)

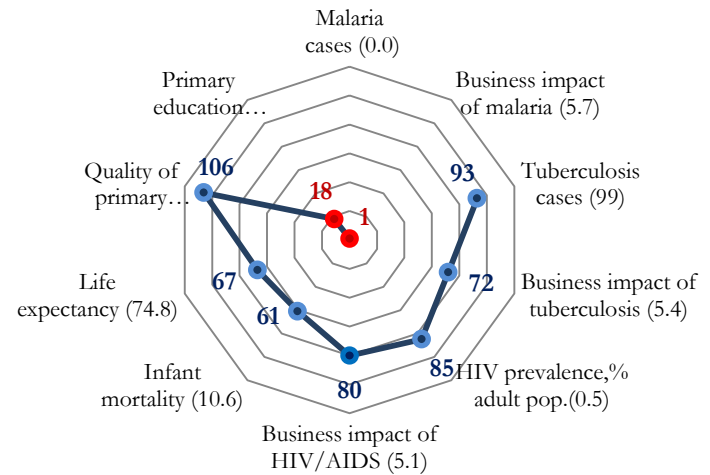


I. Factor Driven – Basic Requirements

III. Macroeconomic Environment – 48th position (overall score - 5.1)

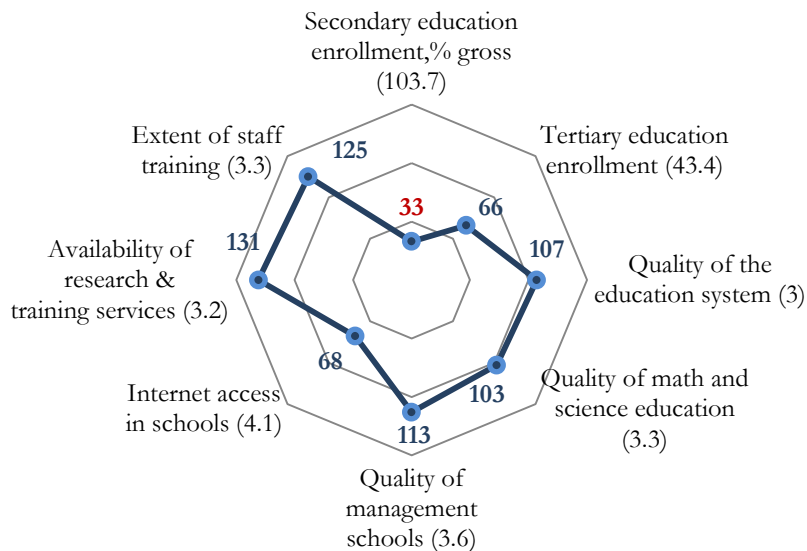


IV. Health and Primary Education – 69th position (overall score – 5.8)

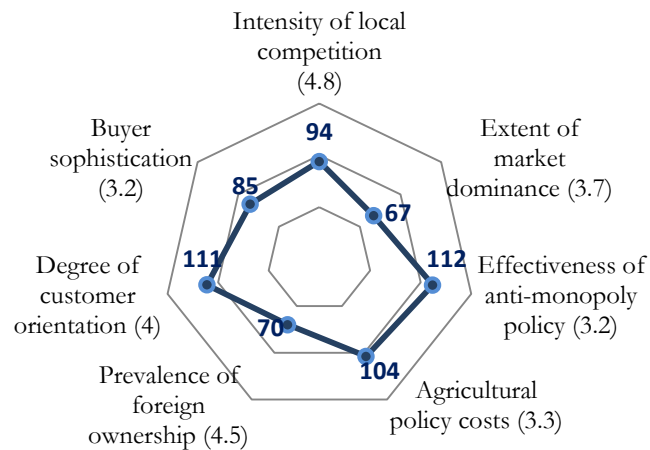
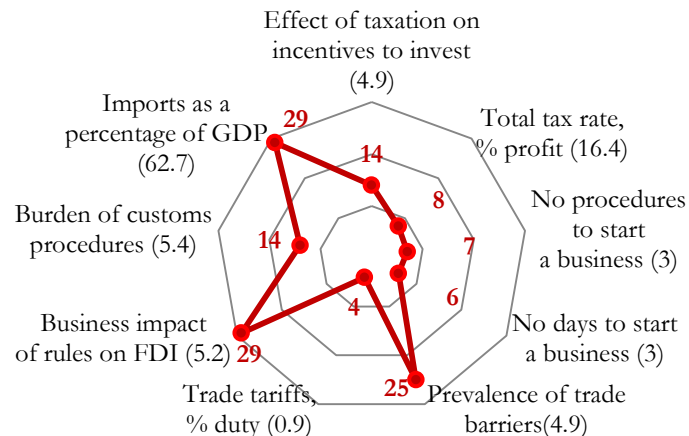


II. Efficiency Driven - Efficiency Enhancers

V. Higher Education and Training – 87th position (overall score – 4)

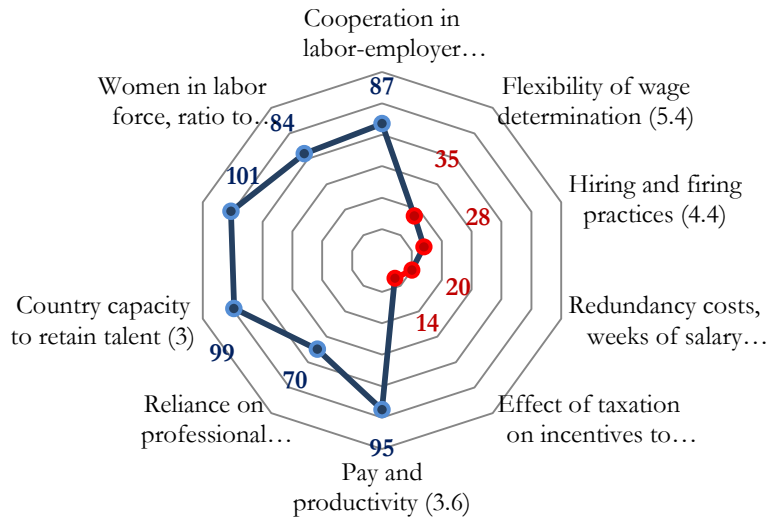


VI. Goods Market Efficiency – 50th position (overall score - 4.5)

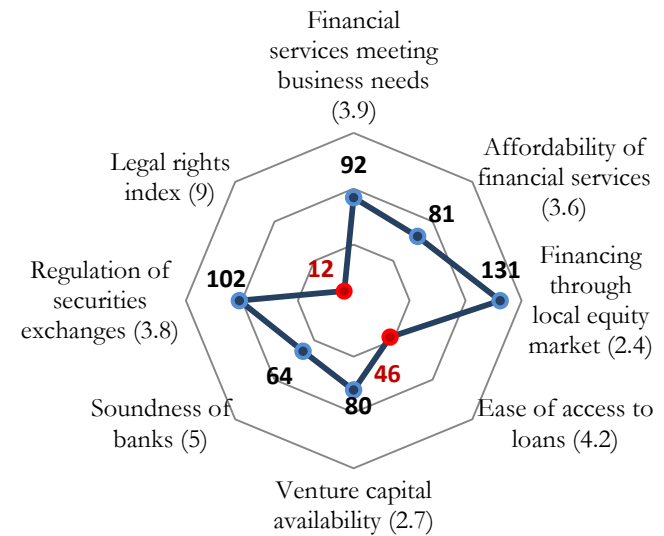


II. Efficiency Driven - Efficiency Enhancers

VII. Labor Market Efficiency – 53th position (overall score - 4.4)

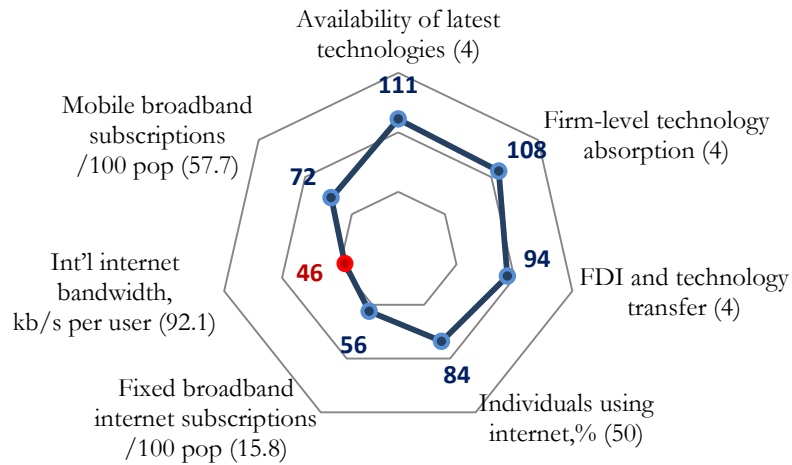


VIII. Financial Market Development – 63rd position (overall score – 4.1)

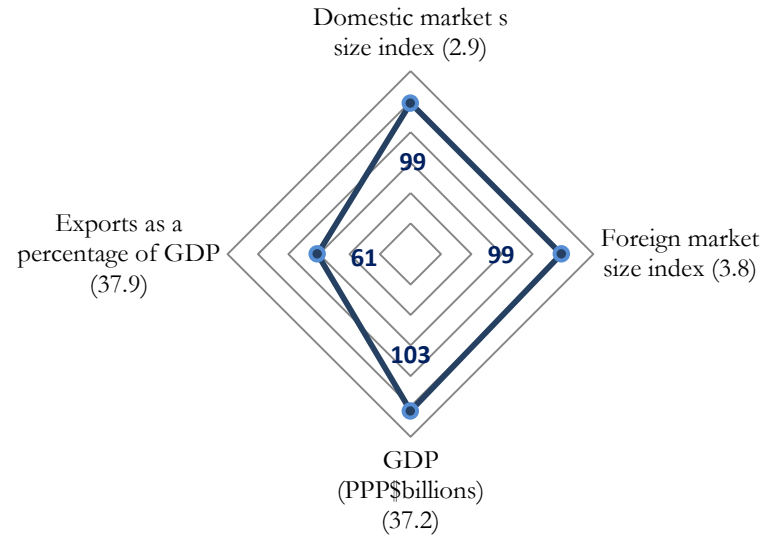


II. Efficiency Driven - Efficiency Enhancers

IX. Technological Readiness – 70th position
(overall score - 4.3)

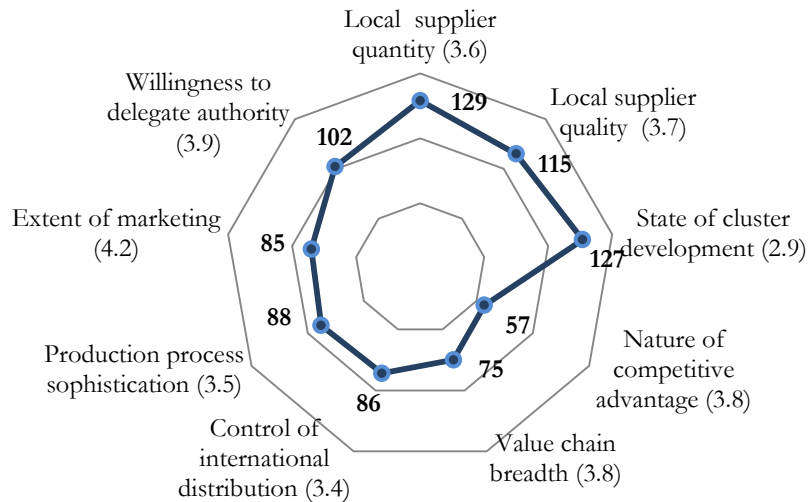


X. Market Size – 100th position
(overall score – 3.1)

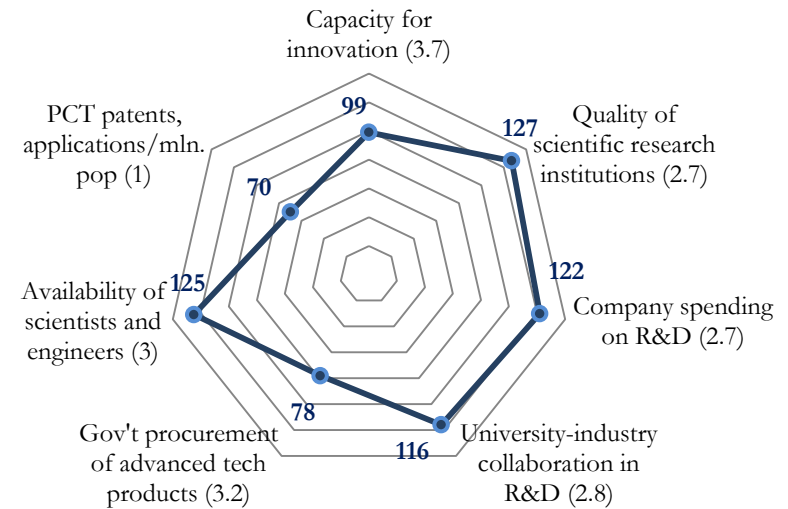


III. Innovation Driven - Innovation & Sophistication Factors

XI. Business Sophistication – 99th position (overall score - 3.7)

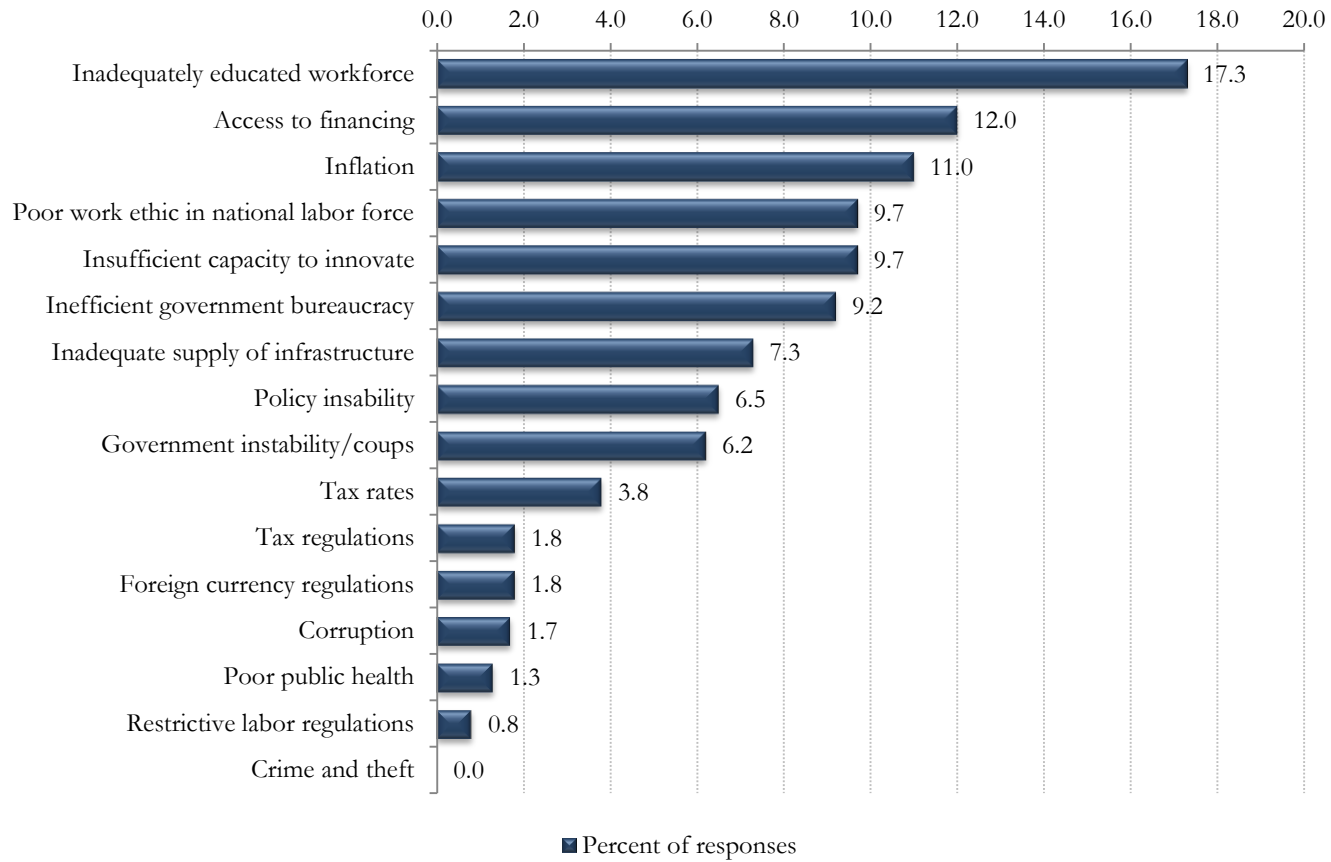


XII. R&D Innovation – 118th position (overall score - 2.8)



GCI – Problematic Factors for Doing Business

The Most Problematic Factors for Doing Business



The Global Competitiveness Index – What is Measured

What is Global Competitiveness Index (GCI)

- **GCI** is defined by the World Economic Forum. It is a set of institutions, policies, and factors that determine the level of productivity of a country, conditions of public institutions and technical conditions

Data used in GCI

- Rating uses public accessible (statistic) datas (**WB, IMF, etc.**) and results of findings made by **World Economic Forum**. These findings are made annually with the support of partner institutions (research institutions and business centers)

What GCI Report contains

- **GCI** analysis the factors that play significant role in creating favorable business-climate environment in the country and are important for competitiveness and manufacture point of view
- It considers strength and weaknesses of a country, identifies priorities for the facilitation of political reforms implementation

How many countries GCI Report encompass

- The report 2017-2018 encompasses **137** countries.